

CITY OF DELTA

STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

(in compliance with the *Financial Information Act* of British Columbia, Chapter 140)

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CITY OF DELTA

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the *Financial Information Regulation, Schedule 1, subsection 9(2)*, approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Navin Chand, CPA, CMA
General Manager, Finance
June 15, 2026

Delta City Council
June 29, 2026



Independent auditor's report

To the Mayor and Council of City of Delta

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of City of Delta and its subsidiary (together, the City) as at December 31, 2025 and the results of its operations, changes in its net debt, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

What we have audited

The City's consolidated financial statements comprise:

- the consolidated statement of financial position as at December 31, 2025;
- the consolidated statement of operations for the year then ended;
- the consolidated statement of change in net financial assets for the year then ended;
- the consolidated statement of cashflows for the year then ended; and
- the notes to the consolidated financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the City as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Vancouver, British Columbia

May 12, 2026

Management's Responsibility for Financial Reporting

Management of the City of Delta is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards. This responsibility includes designing, implementing, and maintaining internal controls relevant to the preparation and presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for selecting appropriate accounting policies and applying them consistently, as well as making accounting estimates that are reasonable in the circumstances.

In fulfilling its responsibilities, management ensures that financial information is complete and reliable, and that the City's financial affairs are conducted in accordance with applicable legislation, regulations, and municipal bylaws.

The City maintains systems of internal control designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized, and financial records are accurate and complete.

The City's Council is responsible for overseeing management's financial reporting responsibilities and for approving the consolidated financial statements.

The external auditors, PricewaterhouseCoopers LLP, have been appointed by Council to audit the consolidated financial statements. Their responsibility is to express an independent opinion on these consolidated financial statements based on their audit conducted in accordance with Canadian generally accepted auditing standards.



Navin Chand, CPA CMA
General Manager, Finance



Consolidated Statement of Financial Position

As at December 31, 2025 with comparative figures for 2024

	2025	2024
Financial Assets		
Cash and cash equivalents (note 2)	\$ 142,969,076	\$ 137,264,376
Restricted cash (note 3)	47,165,177	43,872,017
Accounts receivable (note 4)	49,656,508	38,629,382
Portfolio investments (note 5)	197,105,150	186,969,126
	436,895,911	406,734,901
Liabilities		
Accounts payable (note 6)	34,421,340	29,333,080
Other liabilities (note 7)	23,579,979	17,309,181
Accrued employee future benefits (note 8)	10,532,200	9,495,100
Deferred revenues (note 9)	31,587,989	32,307,351
Restricted revenues (note 10)	57,269,327	51,846,311
Refundable performance deposits (note 11)	47,165,177	43,872,017
	204,556,012	184,163,040
Net financial assets	232,339,899	222,571,861
Non-Financial Assets		
Tangible capital assets (note 13)	1,121,695,244	1,041,321,118
Inventories	1,183,732	1,011,744
Prepays	2,956,025	1,514,545
Other assets (note 12)	1,922,187	1,607,397
	1,127,757,188	1,045,454,804
Accumulated surplus (note 15)	\$ 1,360,097,087	\$ 1,268,026,665

Commitments and contingencies (note 16)

See accompanying Notes to the Consolidated Financial Statements



Navin Chand, CPA CMA
General Manager, Finance



Consolidated Statement of Operations

Year ended December 31, 2025 with comparative figures for 2024

	2025 Budget	2025	2024
Revenues			
Taxation and payments in lieu (note 14)	\$ 213,074,000	\$ 212,777,710	\$ 198,399,420
Government transfers (schedule 1)	17,300,500	13,702,984	6,249,999
Sale of services (schedule 2)	101,864,000	109,726,634	92,928,351
Licenses, permits, fees and penalties (schedule 3)	9,825,000	12,636,200	11,911,770
Contributions (schedule 4)	2,151,500	15,372,952	6,293,043
Investment income	13,155,500	13,565,211	16,449,681
Development cost charges (note 10)	27,512,000	3,683,500	1,428,500
Landfill royalties	4,410,000	6,242,091	4,951,465
Contributed tangible capital assets (note 13)	1,827,000	39,622,128	5,086,000
Other (schedule 5)	6,158,000	5,355,258	3,354,611
Gain on disposal of tangible capital assets	-	-	3,172,546
	397,277,500	432,684,668	350,225,386
Expenses			
Development services	9,251,000	8,658,061	8,143,054
Engineering and public works	45,671,000	45,000,296	46,122,959
Fire services	45,600,000	45,723,618	43,250,582
General government	52,529,500	44,633,885	36,358,730
Other protective services	3,724,500	3,960,959	3,784,529
Parks, recreation, culture and facilities	61,856,500	63,131,644	56,886,885
Police services	61,289,500	59,356,786	59,439,210
Sewer services	28,218,000	27,878,952	20,029,886
Solid waste services	10,043,000	8,900,579	8,741,652
Water services	36,026,000	32,636,587	30,812,808
Loss on disposal of tangible capital assets	-	732,879	-
	354,209,000	340,614,246	313,570,295
Annual surplus	43,068,500	92,070,422	36,655,091
Accumulated surplus, beginning of year	1,268,026,665	1,268,026,665	1,231,371,574
Accumulated surplus, end of year	\$ 1,311,095,165	\$ 1,360,097,087	\$ 1,268,026,665

See accompanying Notes to the Consolidated Financial Statements



Consolidated Statement of Change in Net Financial Assets

Year ended December 31, 2025 with comparative figures for 2024

	2025 Budget	2025	2024
Annual surplus	\$ 43,068,500	\$ 92,070,422	\$ 36,655,091
Amortization of tangible capital assets (note 13)	33,500,000	33,469,621	32,072,374
Acquisition of contributed tangible capital assets (note 13)	(1,827,000)	(39,622,128)	(5,086,000)
Acquisition of tangible capital assets	(209,542,500)	(75,239,583)	(56,931,301)
Loss (gain) on disposal of tangible capital assets	-	732,879	(3,172,546)
Debt proceeds	60,000,000	-	-
Proceeds from disposal of tangible capital assets	-	285,087	4,603,346
Changes in inventories	-	(171,991)	16,965
Changes in prepaid	-	(1,441,479)	(214,152)
Changes in other assets	-	(314,790)	(280,890)
Change in net financial assets	(74,801,000)	9,768,038	7,662,887
Net financial assets, beginning of year	222,571,861	222,571,861	214,908,974
Net financial assets, end of year	\$ 147,770,861	\$ 232,339,899	\$ 222,571,861

See accompanying Notes to the Consolidated Financial Statements



Consolidated Statement of Cashflows

Year ended December 31, 2025 with comparative figures for 2024

	2025	2024
Cash provided by (used in):		
Operating Transactions		
Annual surplus	\$ 92,070,422	\$ 36,655,091
Non-cash charges to operations		
Amortization of tangible capital assets (note 13)	33,469,621	32,072,374
Contribution of tangible capital assets (note 13)	(39,622,128)	(5,086,000)
Loss (gain) on disposal of tangible capital assets	732,879	(3,172,546)
	(5,419,628)	23,813,828
Changes in non-cash working capital		
Accounts receivable	(11,027,125)	(7,994,010)
Accounts payable	5,527,725	(214,451)
Other liabilities	6,270,798	1,277,076
Accrued employee future benefits	1,037,100	(274,600)
Prepays, inventories and other assets	(1,928,260)	(478,077)
Restricted cash and cash equivalents	(3,293,160)	(6,090,182)
Refundable performance deposits	3,293,160	6,090,182
Deferred development cost charges	5,423,016	4,449,201
Deferred revenues	(719,363)	8,172,633
	4,583,891	4,937,772
Net change in cash from operating transactions	91,234,685	65,406,691
Capital Transactions		
Acquisition of tangible capital assets	(75,679,048)	(56,931,301)
Proceeds from disposal of tangible capital assets	285,087	4,603,346
Cash used in capital transactions	(75,393,961)	(52,327,955)
Investing Transactions		
Proceeds from sale of portfolio investments	131,381,492	78,052,328
Purchase of portfolio investments	(141,517,516)	(126,305,856)
Cash used in investing transactions	(10,136,024)	(48,253,528)
Increase (Decrease) in cash and cash equivalents	5,704,700	(35,174,792)
Cash and cash equivalents, beginning of year	137,264,376	172,439,168
Cash and cash equivalents, end of year	\$ 142,969,076	\$ 137,264,376

See accompanying Notes to the Consolidated Financial Statements



Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

1. Significant Accounting Policies

These consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards using standards established by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. The significant accounting policies are summarized as follows:

a) Basis of Consolidation

These consolidated financial statements include the net assets of the Ladner Harbour Authority. Inter-entity transactions, balances and activities have been eliminated on consolidation.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

c) Government Transfers

Government transfers, which include legislative grants, are recognized as revenue in the consolidated financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the consolidated statement of operations as the stipulation liabilities are settled.

d) Cash and Cash Equivalents

Cash and cash equivalents include fixed return financial instruments maturing within 90 days of purchase. They are highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Cash and cash equivalents do not include any of the City's administered Trust Funds.

e) Portfolio Investments

Investments are recorded at cost, adjusted for amortization of premiums or discounts. Provision for losses are recorded when they are considered to be other than temporary. At various times during the term of each individual investment, market value may be less than cost. Such declines in value are considered temporary for investments with known maturity dates as they generally reverse as the investments mature and therefore an adjustment to market value for these market declines is not recorded. These investments do not include any of the City's administered Trust Funds.

The City has investments in guarantee investment certificates "GIC's", term deposits and bonds that have a maturity of greater than three months at the time of acquisition. GIC's, term deposits, bonds and other investments not quoted in an active market are reported at cost or amortized cost. Detailed information regarding portfolio investments is disclosed in Note 5.

Portfolio investments in foreign currencies are recorded at the current exchange rate as at the year end. The change in the fair value as at year end is recognized in the consolidated statement of operations for that year.

Impairment is defined as a loss in value of a portfolio investment that is other than a temporary decline and is included in the consolidated statement of operations.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

f) Accounts Receivable

Accounts receivable are net of an allowance for doubtful accounts and therefore represent amounts expected to be collected within the next year.

g) Development Cost Charges

Development cost charges are restricted by legislation to expenditures on capital infrastructure. These amounts are deferred upon receipt and recognized as revenue when the expenditures are incurred in accordance with the Section 188 of the *Community Charter* and Section 569 of the *Local Government Act*.

h) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus, provides the consolidated change in net financial assets for the year.

i) Tangible Capital Assets (TCA)

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	10 to 45 years
Vehicles	3 to 15 years
Pooled assets	3 to 30 years
Machinery and equipment	10 years
Land improvements	15 to 35 years
Leased assets	10 to 35 years
Water infrastructure	30 to 75 years
Sewer infrastructure	30 to 100 years
Drainage infrastructure	30 to 150 years
Roads infrastructure	15 to 60 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also recorded as revenue. Natural resources are not recognized as assets in the consolidated financial statements. Assets under construction are not amortized.

j) Inventory

Inventory is recorded at cost, net of allowances for obsolete stock. Cost is determined on a weighted average basis.

k) Deferred Revenue

Receipts which are restricted by legislation of senior governments or by agreement with external parties are deferred and reported as deferred revenues. The amounts will be recognized as revenue in the year in which the expenditures are incurred. The City defers a portion of permits, licenses and other fees and recognizes this revenue in the year in which related services are performed or other related expenditures are incurred. (Note 9).

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

l) Revenue Recognition

Revenue is recorded on the accrual basis and is recognized when earned. Revenue unearned in the current period is reported on the consolidated statement of financial position as deferred revenue or restricted revenue.

Property tax billings are prepared by the City based on assessment rolls issued by the British Columbia Assessment Authority (“BCAA”). Tax rates are established annually by City Council, incorporating amounts to be raised for local services and amounts the City is required to collect on behalf of other governments and other entities. Taxation revenue is recorded at the time tax billings are issued. Amounts collected on behalf of the Province of British Columbia and other taxing authorities are recorded in the City’s consolidated financial statements on a net basis. The City is entitled to collect interest and penalties on overdue taxes. This revenue is recorded in the period the interest and penalties are levied

Charges for garbage, recycling, water and sewer are recorded as sale of services.

A gain or loss on the disposal of tangible capital assets is recorded when the City disposes or replaces tangible capital assets. The proceeds collected are offset by the net book value at the time of disposition. Contributed assets are recorded at fair value at the time of transfer of ownership to the City.

Investment income is recorded on an accrual basis and recognized as earned.

Contributed tangible capital assets are assets contributed by developers as a requirement to provide subdivision infrastructure for streets, lighting, sidewalks, sewer, water and drainage. Upon completion, these works are turned over to the City. Tangible capital assets are recorded at their fair value at the date of receipt and are also recorded as revenue.

m) Use of Estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions. These affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of accrued sick benefits and retirement liabilities, collectability of accounts receivable, useful lives of tangible capital assets, contributed tangible capital assets and provisions for contingencies. The amounts recorded for tangible capital assets are based on management’s estimate for historical cost, useful lives and valuation for contributed assets. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement. The consolidated financial statements have, in management’s opinion, been prepared within the framework of the above-mentioned accounting principles.

n) Basis of Segmentation (Notes 17 and 18)

The City provides a wide range of services to its citizens. For management reporting and budget control purposes, the City’s operations are organized and reported by departments, which represent distinct service areas with differing objectives and financial characteristics.

For financial reporting, departments are grouped into segments to provide an operational view of how the City functions on a day-to-day basis. This presentation is intended to help users better understand the government reporting entity and its major activities.

The accounting policies used in segment reporting are consistent with those applied in the preparation of the financial statements. Revenues and expenses are attributed directly to segments where possible, with allocations made on a reasonable basis where necessary.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

o) Employee Future Benefits (Notes 8 and 16)

The City and its employees make contributions to the Municipal Pension Plan and the employees accrue benefits under this plan based on service. The City's contributions are expensed as incurred.

Post-employment benefits are also accrued by City employees. Liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. Liabilities under these benefit plans are accrued and based on projected benefits as the employees render services necessary to earn future benefits.

p) Contaminated Sites

Contaminated sites are formed as a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- 1) An environmental standard exists;
- 2) Contamination exceeds the environmental standard;
- 3) The municipality is directly responsible or accepts responsibility;
- 4) It is expected that the future economic benefits will be given up;
- 5) A reasonable estimate of the amount can be made.

Management has assessed its potential liabilities under the standard including sites that are no longer in productive use and sites for which the City accepts responsibility. There were no such sites that had contamination in excess of an environmental standard which required remediation at this time; therefore no liability was recognized at December 31, 2025.

q) Budget Figures (Note 19)

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as the 2025 - 2029 Financial Plan Bylaw No. 8465, 2024 adopted December 16, 2024. Adjustments to the budgeted amounts are required to comply with Canadian public sector accounting standards for inclusion in the consolidated statement of operations and the consolidated statement of net financial assets.

r) Asset Retirement Obligation (Note 7)

A liability for asset retirement obligations is recognized when, as at the financial reporting date, all of the following criteria are met: there is a legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made.

Asset retirement obligations are measured based on the best estimate of the future cash flows required to settle the obligation. The estimated amount is recorded as a liability, with a corresponding increase to the carrying value of the related tangible capital asset. The capitalized asset retirement cost is amortized over the useful life of the associated asset. The liability is reviewed annually and adjusted for changes in the estimated timing, amount of future cash flows, or discount rate. Changes in the liability resulting from the passage of time are recognized as accretion expense and are recorded in the Consolidated Statement of Operations and Accumulated Surplus. If the related tangible capital asset is no longer in productive use or is derecognized, any remaining unamortized asset retirement obligation is expensed in the period.

The City's asset retirement activities primarily relate to the abatement of hazardous materials in buildings.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

s) Risk Management

The City is exposed to various risks related to its financial instruments. It is management's opinion that the City is not exposed to significant market, liquidity or credit risk arising from these financial instruments.

The City's risk management objective when it invests in financial instruments is to ensure that any investments are in quality securities, so as to safely guard the assets, and enable the City to continue operations as a going concern.

Market Risk - Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates, will affect The City's income or the value of its financial instruments. The City's exposure to currency risk is related only to the value of foreign exchange transactions in the normal course of business, and the City manages this risk by minimizing the amount of transactions in foreign funds.

Interest Rate Risk - Interest rate risk is the risk on investment income, as fluctuations in market rates may impact the returns of interest-bearing financial instruments.

Liquidity Risk - Liquidity risk is the risk that the City will have difficulty in meeting its financial obligations when they come due. The City manages liquidity risk by continually monitoring cash flows and through the receipt of grants and borrowed funds.

All financial liabilities are current and expected to mature within one year.

Credit Risk – Credit risk is the risk of financial loss to the City if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The City's exposure to credit risk is primarily related to the value of accounts receivable in the normal course of business, as well as cash and cash equivalents. Cash is held with Canadian chartered banks and credit unions, which are considered to have low credit risk. The City manages accounts receivable risk by minimizing transactions that require recovery, continually monitoring collections, and recording provisions where collection of balances is less likely.

t) Financial Instruments

The City's financial instruments consist of cash and cash equivalents, restricted cash, accounts receivable, portfolio investments, and accounts payable and other liabilities. All financial instruments are carried at cost or amortized cost in the financial statements. All financial assets are assessed annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

u) Comparative Figures

Comparative figures have been reclassified, where necessary, to conform to the presentation adopted in the current year.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparatives figures for 2024

2. Cash and Cash Equivalents

	2025	2024
Credit Union business accounts (effective interest rate 2.78% to 3.78%)	\$ 45,683,256	\$ 58,855,896
High interest savings accounts (effective interest rate 2.8% to 3.9%)	96,418,406	77,154,659
US dollar account	867,414	1,253,821
	\$ 142,969,076	\$ 137,264,376

3. Restricted Cash

	2025	2024
High interest savings accounts (effective interest rate 2.8% to 3.9%)	\$ 47,165,177	\$ 43,872,017

Restricted cash comprises of chartered bank high interest savings accounts and is held in accordance with third party development and other agreements. The cash is not available for general use.

4. Accounts Receivable

	2025	2024
Taxes	\$ 10,285,682	\$ 8,789,497
Utilities	10,859,797	9,651,476
Local improvements (interest bearing prime + 1%; repayment term - 15 years)	147,919	172,119
Trade	28,923,505	20,871,123
	50,216,903	39,484,215
Less: allowance for doubtful accounts	(560,395)	(854,833)
	\$ 49,656,508	\$ 38,629,382

5. Portfolio Investments

	2025	2024
Bonds with chartered banks (effective rate 2.83% to 5.85%, maturing 2026 to 2031)	\$ 157,957,910	\$ 161,904,573
Provincial government bonds (effective rate 2.81% to 4.54%, maturing 2026 to 2037)	17,655,601	11,379,921
Municipal Finance Authority bond (effective rate 4.07% maturing in 2035)	4,992,608	-
Credit unions term deposits (effective rate 3.4% to 5.40%, maturing 2026 to 2027)	16,499,031	13,684,632
	\$ 197,105,150	\$ 186,969,126

Portfolio investments consist of guaranteed investment certificates, notes, bonds, and term deposits with original maturities greater than 90 days from the date of purchase. The effective interest rates on these investments range from 2.81% to 5.85% (2024 – 1.53% to 6.09%). The average rate of return for 2025 was 3.9% (2024 – 4.9%). Investment maturities range from January 2026 to December 2037.

6. Accounts Payable

	2025	2024
Trade	\$ 27,037,161	\$ 22,689,232
Holdback	3,251,479	2,125,694
Other government	4,132,700	4,518,154
	\$ 34,421,340	\$ 29,333,080

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparatives figures for 2024

7. Other Liabilities

	2025	2024
Wages and benefits	\$ 10,240,516	\$ 4,023,737
Accrued benefits	9,480,311	9,176,386
Legal liabilities	602,000	602,000
Other	134,679	480,860
Asset retirement obligation *	3,126,328	3,027,921
Due from cemeteries	(3,855)	(1,723)
	\$ 23,579,979	\$ 17,309,181
* Asset retirement obligation, beginning of year	\$ 3,027,921	\$ 2,933,179
Accretion expense during the year	98,407	94,742
Asset retirement obligation, end of year	\$ 3,126,328	\$ 3,027,921

Asset retirement obligation is the City's legal duty to remove certain assets and restore sites including managing and removing asbestos in building as required by laws, contracts, or other rules. The cost is initially estimated and added to the value of the related asset. Over time, the liability increases due to the passage of time (accretion expense) and is updated if cost estimates or timing change.

8. Employee Benefit Plans

	2025	2024
Accrued benefit liability, beginning of year	\$ 9,495,100	\$ 9,769,700
Service cost	991,400	987,600
Interest cost	401,500	435,700
Benefit payments	(1,247,500)	(1,744,000)
Amortization of actuarial loss	41,700	46,100
Estimated cost Fire future benefit entitlement	850,000	-
Accrued benefit liability, end of year	\$ 10,532,200	\$ 9,495,100
Unamortized net actuarial loss	150,700	192,400
Accrued benefit obligation, end of year	\$ 10,682,900	\$ 9,687,500
Actuarial assumptions used:		
Discount rates	4.2%	4.2%
Expected compensation increases	3.0%	3% - 3.5%
Estimated average remaining service life of employees	12	12

The City provides employee future benefits to qualifying employees, including severance benefits, compensated absences, and non-vested sick leave. These benefits are provided to both unionized and exempt employees. Severance benefits are payable in cash upon termination of employment after a specified period of service. The cost of these benefits is actuarially determined using management's best estimates of salary escalation, employee turnover, retirement ages, and discount rates. An actuarial valuation was completed as at December 31, 2024 to determine the City's accrued benefit obligation and related expense. The next actuarial valuation is scheduled for December 31, 2026.

As part of the Fire collective agreement ratified in 2025, the City recognized an estimated provision for additional employee future benefits. This estimate will be refined and incorporated into the actuarial valuation as at December 31, 2026.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparatives figures for 2024

9. Deferred Revenues

	2025	2024
Local improvements	\$ 147,919	\$ 172,119
Translink	5,930,012	6,033,234
Housing Accelerator Fund grant	-	3,553,492
Prepaid recreational fees	1,756,226	1,601,200
Prepaid business licenses	1,095,525	879,150
Prepaid utilities	2,051,969	1,398,499
Prepaid taxes	16,061,460	13,683,165
Deferred development fees	2,391,331	2,826,663
Other	2,153,547	2,159,829
	\$ 31,587,989	\$ 32,307,351

Deferred revenue represents funds that are: 1) are collected but not earned as of December 31, 2025. 2) are funds received from external parties for specified purposes. These funds are recognized as revenue in the period when the eligible related expenditures or restrictions have been met. Local improvements are geographically localized projects that are interim financed by the City. The costs are recovered from the benefiting property owners and the terms are established at the onset of the process.

10. Restricted Revenues

	2025	2024
Deferred development cost charges (DCC)		
Drainage	\$ 6,972,568	\$ 5,845,782
Roads	23,131,472	20,798,392
Open Space	19,590,464	16,742,140
Water	4,260,412	4,221,609
Sewer	3,314,412	4,238,388
	\$ 57,269,328	\$ 51,846,311
Deferred DCC's, beginning of the year	\$ 51,846,311	\$ 47,397,110
Transfers to revenue	(3,683,500)	(1,428,500)
DCC's levied for the year	6,956,850	3,455,900
Interest allocated	2,149,667	2,421,801
Deferred DCC's, end of the year	\$ 57,269,328	\$ 51,846,311

DCC's are collected to pay for general capital and utility expenditures due to development. In accordance with the *Community Charter*, these funds must be deposited into a separate reserve fund. In accordance with PSAB recommendations, the City records DCC's levied as restricted revenues. When the related expenditures are incurred, the DCC's are then recognized as revenue.

11. Refundable Performance Deposits

The City holds cash deposits received from depositors as security to ensure the satisfactory completion of works and other obligations. These deposits are refundable upon meeting the terms and conditions outlined in the respective agreements or contracts.

12. Other Assets

	2025	2024
Land held for resale (tax sale)	\$ -	\$ 15,986
Ladner Harbour infrastructure	1,922,187	1,591,411
	\$ 1,922,187	\$ 1,607,397

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparatives figures for 2024

13. Tangible Capital Assets

	Balance December 31, 2024	Additions	Disposals/ Transfers	Balance December 31, 2025
Cost				
Buildings	\$ 196,833,141	\$ 6,561,774	\$ 595,120	\$ 202,799,795
Drainage infrastructure	278,909,207	3,771,237	53,000	282,627,444
Land	252,136,617	34,601,001	101,641	286,635,977
Land improvements	38,398,115	9,608,516	270,983	47,735,648
Leased assets	8,058,201	-	-	8,058,201
Machinery and equipment	16,107,455	1,464,273	550,532	17,021,196
Pooled assets	58,955,142	4,652,735	132,288	63,475,589
Roads infrastructure	382,560,209	12,647,151	1,540,010	393,667,350
Sewer infrastructure	152,945,913	3,429,105	178,605	156,196,413
Vehicles	37,455,381	2,222,078	1,186,552	38,490,907
Water infrastructure	168,268,403	8,406,580	556,154	176,118,829
Work in progress	26,728,795	27,497,261	33,754	54,192,302
	\$ 1,617,356,579	\$ 114,861,711	\$ 5,198,639	\$ 1,727,019,651
Accumulated Amortization				
Buildings	\$ 78,987,850	\$ 6,404,780	\$ 350,012	\$ 85,042,618
Drainage infrastructure	101,971,660	3,708,443	32,723	105,647,380
Land improvements	17,511,048	1,802,944	270,983	19,043,009
Leased assets	1,399,240	459,287	-	1,858,527
Machinery and equipment	9,243,125	1,110,473	550,532	9,803,066
Pooled assets	23,973,967	4,420,180	123,540	28,270,607
Roads infrastructure	204,425,543	8,301,523	1,179,554	211,547,512
Sewer infrastructure	59,459,270	2,122,273	132,187	61,449,356
Vehicles	22,615,571	2,789,025	1,161,257	24,243,339
Water infrastructure	56,448,187	2,350,693	379,887	58,418,993
	\$ 576,035,461	\$ 33,469,621	\$ 4,180,675	\$ 605,324,407
Net Book Value				
Buildings	\$ 117,845,291	\$ 156,994	\$ 245,108	\$ 117,757,177
Drainage infrastructure	176,937,547	62,794	20,277	176,980,064
Land	252,136,617	34,601,001	101,641	286,635,977
Land improvements	20,887,067	7,805,572	-	28,692,639
Leased assets	6,658,961	(459,287)	-	6,199,674
Machinery and equipment	6,864,330	353,800	-	7,218,130
Pooled assets	34,981,175	232,555	8,748	35,204,982
Roads infrastructure	178,134,666	4,345,628	360,456	182,119,838
Sewer infrastructure	93,486,643	1,306,832	46,418	94,747,057
Vehicles	14,839,810	(566,947)	25,295	14,247,568
Water infrastructure	111,820,216	6,055,887	176,267	117,699,836
Work in progress	26,728,795	27,497,261	33,754	54,192,302
Net book value	\$ 1,041,321,118	\$ 81,392,090	\$ 1,017,964	\$ 1,121,695,244

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparatives figures for 2024

13. Tangible Capital Assets (continued):

	2025	2024
Contributed tangible capital assets		
Buildings	\$ -	\$ 670,000
Land	34,146,000	3,986,000
Pooled assets	516,425	-
Drainage infrastructure	1,263,448	430,000
Roads Infrastructure	358,300	-
Water infrastructure	2,569,776	-
Sewer infrastructure	768,179	-
	\$ 39,622,128	\$ 5,086,000

- a) Assets under construction (Work in Progress) having a value of \$54,192,302 (2024 - \$26,728,795) have not been amortized. Amortization of these assets will commence when the assets are put into service.
- b) There have been no write-downs of tangible capital assets during the year.
- c) Contributed assets have been recognized at fair market value at the date of contribution.

14. Taxation and Payments in Lieu

	2025	2024
Taxes levied:		
General taxation	\$ 198,013,512	\$ 184,361,577
Tsawwassen Business Improvement Association	154,789	146,376
Drainage and irrigation levy	6,015,816	5,855,733
Other government payments in lieu	696,631	648,931
Special assessments	34,440	36,959
TFN Services Levy	377,640	352,485
Utility companies payment in lieu	4,112,749	3,738,862
Utility companies special assessments	2,438,928	2,326,959
Vancouver Ports Authority	933,205	931,538
Collections for other taxing authorities	161,465,520	152,931,591
	374,243,230	351,331,011
Transfer to:		
Province of BC - school taxes	(119,058,063)	(115,049,263)
Greater Vancouver Regional District	(5,999,332)	(5,759,441)
Municipal Finance Authority	(20,875)	(20,835)
BC Assessment Authority	(3,968,236)	(3,824,840)
South Coast BC Transportation Authority	(32,419,014)	(28,277,212)
Total collections for other taxing authorities	(161,465,520)	(152,931,591)
Taxation and payments in lieu	\$ 212,777,710	\$ 198,399,420

In addition to levying and collecting real property tax for municipal purposes, the City is required to levy and collect taxes on behalf of other jurisdictions as noted above. The amounts are reflected on a net basis within the consolidated statement of operations.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparatives figures for 2024

15. Accumulated Surplus

	2025	2024
Equity in tangible capital assets	\$ 1,121,695,244	\$ 1,041,321,118
Unappropriated surplus		
General	37,025,323	34,717,883
Water	17,675,697	15,666,466
Sewer	9,939,628	8,842,418
Solid waste	8,274,545	7,613,791
	72,915,193	66,840,558
Reserves		
Capital projects	3,942,943	4,732,754
Community amenity contributions	1,828,814	1,552,512
Equipment replacement	16,939,134	15,179,275
Growing Communities Fund	2,702,149	10,212,855
Ladner parking	491,248	472,808
Operating	616,305	473,171
Parks and public lands	8,846,331	8,367,827
Tax sale	168,195	161,882
Total statutory reserves	35,535,119	41,153,084
Casino revenue	4,890,829	3,739,482
Designated capital (work in progress)	56,874,645	64,421,285
Development	3,617,643	3,617,643
Drainage and irrigation	7,088,213	3,068,088
Emergency	1,000,000	1,000,000
Environment	3,918,189	4,450,449
Insurance	3,520,000	3,520,000
Landfill	628,108	628,108
Landscaping	3,470,400	2,672,377
Other	11,865,643	3,555,626
Recreation	3,600,601	6,014,093
Recycling and solid waste	2,216,220	716,220
Road restoration	8,562,806	6,680,021
Sewer	8,757,485	7,034,368
Water	9,940,749	7,594,145
Total non-statutory reserves	129,951,531	118,711,905
Total reserves (schedule 6)	165,486,650	159,864,989
Total accumulated surplus	\$ 1,360,097,087	\$ 1,268,026,665

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

16. Commitments and Contingencies

a) The City, as a member of the Greater Vancouver Water District, the Greater Vancouver Sewage and Drainage District, and the Greater Vancouver Regional District, is jointly and severally liable for the net capital liabilities of these districts.

b) The City of Delta and its employees contribute to the Municipal Pension Plan (a jointly trusted pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024 the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2027.

The City of Delta paid \$14,430,717 (2024 - \$14,264,055) for employer contributions while employees contributed \$12,170,829 (2024 - \$11,955,606) to the plan in fiscal year 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

c) The City insures itself through a combination of insurance policies and self-insurance. The City has a funded self-appropriation insurance reserve (note 15 and schedule 6). Based on estimates, this appropriation reasonably provides for all outstanding claims.

d) Developer-Assumed Infrastructure Obligations

The City has agreements with the Ministry of Transportation and a Developer for infrastructure related to the Parkwood Development Site. The City secured permits and agreements for certain provincial and municipal works but assigned these obligations to the Developer. The Developer is responsible for permitting, design, construction, and financing. A Warranty and Indemnity Agreement establishes warranties and indemnities among the City, the Developer, and the Ministry. The City's financial obligations are limited, but non-performance by the Developer could have financial and operational impacts.

e) Authorized but Unissued Long-Term Debt

During the year, the City has entered into a credit facility agreement with the Municipal Finance Authority (MFA) of up to \$120,000,000 to finance the Winskill Aquatic Centre replacement project. As at December 31, 2025, \$nil was drawn on the facility. During the construction period, the City expects to utilize short-term borrowing through the MFA. Interest-only payments will be made on the short-term borrowing which is due on demand until such time as the debt is converted to long-term financing. Upon completion of the project, the short-term borrowing is expected to be converted into long-term debenture debt. Interest rates and repayment terms for the long-term borrowing will be determined at the time of conversion.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

17. Basis of Segmented Reporting

The City of Delta follows the Public Sector Accounting Board (PSAB) standards for segmented financial reporting. Municipal operations are organized into functional segments that reflect shared service objectives and responsibilities. Revenues that are directly attributable to a specific segment are allocated accordingly, while expenses include both direct costs and internal allocations, such as equipment charges, based on actual departmental usage. City services are delivered through a range of departments, each contributing to the overall governance, safety, infrastructure, and quality of life within the community. The City's reportable segments are as follows:

Development services - Development services, including community planning, support sustainable growth and land use management. Responsibilities include zoning, building regulation, development approvals, and permit processing to ensure orderly and compliant urban development.

Engineering and public works - This department manages and maintains the City's core infrastructure, including roads, bridges, transportation systems, drainage, street lighting, traffic control, parking, snow removal, and fleet services.

Fire services - Fire services provide fire suppression, rescue operations, emergency preparedness, fire prevention, and public education programs to enhance community safety and resilience.

General government - This segment includes the Clerk's Office, City Manager's Office, Human Resources, Corporate Services, Legal Services, and other legislative and administrative functions. These areas are responsible for governance, policy development, corporate oversight and Library services. It also encompasses Finance, including taxation, accounting, asset management, procurement, stores, payroll, audit, and long-term financial planning, as well as information technology. This segment includes environmental health functions related to education and environmental protection initiatives.

Other protective services - This segment includes bylaw enforcement and animal control services, which ensure compliance with municipal regulations and contribute to public safety and community standards.

Parks, recreation, culture and facilities - This segment delivers recreational, cultural, and community programming that enhances quality of life. It also manages parks, recreational amenities, and civic facilities, while supporting community engagement, wellness initiatives, and major capital facility projects.

Police services - Police services are responsible for maintaining public safety through law enforcement, crime prevention, emergency response, and community engagement initiatives aimed at protecting residents and property.

Sewer services - The sewer utility manages the collection of wastewater, ensuring compliance with environmental regulations and supporting regional treatment systems to protect public health and the environment.

Solid waste services - The solid waste utility oversee waste collection, recycling, and waste reduction programs.

Water services - The water utility is responsible for the supply and distribution of safe and reliable drinking water to residents and businesses, supporting public health and essential municipal services.

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

18. Segmented Information	Development Services	Engineering and Public Works	Fire	General Government	Other Protective Services
Revenues					
Taxation and payments in lieu	\$ -	\$ -	\$ -	\$ 212,743,269	\$ -
Government transfers	1,951,492	8,634,623	98,303	470,413	-
Sale of services	74,520	5,782,284	1,313,927	2,256,800	36,118
Licenses, permits, fees & penalties	5,149,475	861,145	8,230	3,396,938	2,546,836
Contributions	-	22,681	2,624	15,036,350	137,776
Investment income	-	-	-	13,514,099	-
Development cost charges	-	866,500	-	-	-
Landfill royalties	-	-	-	6,242,091	-
Contributed TCA	-	2,138,173	-	34,146,000	-
Other	-	457,106	6,142	3,642,724	221
Gain on disposal of TCA	-	-	-	-	-
	7,175,487	18,762,512	1,429,226	291,448,684	2,720,951
Expenses					
Wages, salaries and benefits	7,549,657	16,663,964	38,067,502	31,039,474	3,246,022
Materials and supplies	61,256	4,670,678	1,557,544	620,109	179,392
Repairs and maintenance	61,662	3,388,412	548,372	4,513,050	64,549
Services	597,670	2,078,584	180,973	3,059,060	190,443
Leases and rentals	14,458	1,915,994	34,630	18,902	20,691
Library	-	-	-	4,682,515	-
ECOMM	-	-	1,482,573	-	-
Utilities	10,938	1,748,753	180,055	323,918	45,656
Garbage and recycling	-	131,074	33,166	1,104	54,391
Regional district charges	-	-	-	-	-
Other	214,238	305,237	58,958	3,472,522	4,894
Insurance and claims	-	1,600	-	3,137,889	-
Municipal equipment charges	148,182	(1,300,161)	1,887,223	(6,234,658)	154,921
Loss on disposal of TCA	-	-	-	732,879	-
Amortization of TCA	-	15,396,161	1,692,622	-	-
	8,658,061	45,000,296	45,723,618	45,366,764	3,960,959
Annual surplus (deficit)	\$ (1,482,574)	\$ (26,237,784)	\$ (44,294,392)	\$ 246,081,920	\$ (1,240,008)

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

Parks, Recreation, Culture and Facilities	Police Services	Sewer Services	Solid Waste Services	Water Services	Year ended December 31, 2025	Year ended December 31, 2024
\$ -	\$ -	\$ 19,533	\$ -	\$ 14,908	\$ 212,777,710	\$ 198,399,420
387,482	2,160,671	-	-	-	13,702,984	6,249,999
10,103,744	7,482,819	31,395,904	11,061,333	40,219,185	109,726,634	92,928,351
5,979	645,028	-	-	22,569	12,636,200	11,911,770
124,751	48,770	-	-	-	15,372,952	6,293,043
51,112	-	-	-	-	13,565,211	16,449,681
189,000	-	1,847,500	-	780,500	3,683,500	1,428,500
-	-	-	-	-	6,242,091	4,951,465
-	-	768,179	-	2,569,776	39,622,128	5,086,000
1,208,505	40,560	-	-	-	5,355,258	3,354,611
-	-	-	-	-	-	3,172,546
12,070,573	10,377,848	34,031,116	11,061,333	43,606,938	432,684,668	350,225,386
33,939,301	46,964,568	1,881,135	266,560	2,705,595	182,323,778	168,999,319
2,903,016	2,266,753	565,940	141,888	1,201,965	14,168,541	13,170,873
7,350,968	1,142,359	1,370,416	-	115,023	18,554,811	18,987,000
1,767,162	2,469,220	1,011,496	56	542,086	11,896,750	10,843,302
652,788	1,042,740	439,995	-	357,677	4,497,875	4,391,056
-	-	-	-	-	4,682,515	4,491,599
-	3,530,500	-	-	-	5,013,073	4,347,925
2,362,405	401,617	189,428	-	130,106	5,392,876	5,338,765
57,564	21,713	64,992	8,483,081	86,771	8,933,856	8,707,268
-	-	18,745,686	-	22,742,679	41,488,365	34,266,556
761,968	524,420	23,498	311	22,211	5,388,257	4,381,484
-	353	31,648	-	-	3,171,490	3,085,424
2,296,365	992,543	1,432,446	8,683	1,514,019	899,563	487,350
-	-	-	-	-	732,879	-
11,040,107	-	2,122,272	-	3,218,455	33,469,617	32,072,374
63,131,644	59,356,786	27,878,952	8,900,579	32,636,587	340,614,246	313,570,295
\$ (51,061,071)	\$ (48,978,938)	\$ 6,152,164	\$ 2,160,754	\$ 10,970,351	\$ 92,070,422	\$ 36,655,091

Notes to the Consolidated Financial Statements

Year ended December 31, 2025 with comparative figures for 2024

19. Budget Figures

The operating and capital budget figures, presented on a basis consistent with that used for actual results, were approved by Council as 2025 - 2029 Financial Plan Bylaw No. 8465, 2024 adopted December 16, 2024. Adjustments to the budgeted amounts are required to comply with Canadian public sector accounting standards for inclusion in the consolidated statement of operations and consolidated statement of net financial assets.

	2025	2024
Revenues per consolidated statement of operations		
Financial plan revenue	\$ 347,384,000	\$ 259,544,000
Tax draw	204,883,000	190,528,000
Financial plan	552,267,000	450,072,000
Add: Contributed Assets	1,827,000	3,291,000
Less: Debt issued	(60,000,000)	-
Less: reserves use included in financial plan and capital revenues	(96,816,500)	(113,024,000)
	397,277,500	340,339,000
Expenses per consolidated statement of operations		
Financial plan expenses	324,131,500	289,330,500
Less: transfer to reserves	(17,915,500)	(11,838,500)
Add: amortization	33,500,000	29,000,000
Non tangible capital asset expenditures included in capital plan	14,493,000	13,100,000
	354,209,000	319,592,000
Annual surplus per consolidated statement	\$ 43,068,500	\$ 20,747,000

20. Trust Funds

These funds have been created to hold assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations, trust funds are not included in the City's consolidated financial statements.

	2025	2024
South Delta cemetery fund		
Equity, beginning of year	\$ 1,569,416	\$ 1,420,132
Contributions received	78,785	74,155
Interest earned	52,520	75,129
Equity, end of year	\$ 1,700,721	\$ 1,569,416
North Delta cemetery fund		
Equity, beginning of year	\$ 77,848	\$ 65,236
Contributions received	5,010	8,875
Interest earned	2,845	3,737
Equity, end of year	\$ 85,703	\$ 77,848

Supplementary Information

For the years ended December 31

	2025 Budget	2025	2024
Schedule 1 - Government Transfers			
Federal grants	\$ -	\$ 4,535,491	\$ 364,840
Provincial grants	4,241,500	5,132,278	4,004,416
Regional grants	13,059,000	4,035,215	1,880,743
	<u>\$ 17,300,500</u>	<u>\$ 13,702,984</u>	<u>\$ 6,249,999</u>

Schedule 2 - Sale of Services			
Water	\$ 38,397,500	\$ 40,219,185	\$ 36,264,201
Sewer	30,240,500	31,395,904	24,185,848
Solid waste	9,926,500	11,061,333	9,588,271
Recreational services	8,681,000	9,731,940	8,815,314
Recoverable services	7,772,000	8,705,745	7,803,394
Other	6,846,500	8,612,527	6,271,323
	<u>\$ 101,864,000</u>	<u>\$ 109,726,634</u>	<u>\$ 92,928,351</u>

Schedule 3 - Licenses, Permits, Fees and Penalties			
Business licenses	\$ 2,055,000	\$ 2,140,678	\$ 2,077,798
Dog licenses	220,000	205,543	212,190
Building permits and inspection fee	3,388,000	3,486,472	3,465,707
Bylaw Infractions	190,000	166,653	145,532
Animal control fees and fines	26,500	31,864	20,265
Penalties and interest on taxes and utilities	1,840,000	2,905,158	2,407,369
Soil deposit and highway use fee	128,000	578,209	424,969
Development application fee	790,000	1,576,293	1,903,373
Protective service fee	540,000	627,268	514,219
Information and administrative fee	555,000	775,424	609,746
Other	92,500	142,638	130,602
	<u>\$ 9,825,000</u>	<u>\$ 12,636,200</u>	<u>\$ 11,911,770</u>

Schedule 4 - Contributions			
Contributions	\$ 937,000	\$ 13,699,424	\$ 3,815,331
Other cost recoveries	687,500	1,344,126	2,150,143
Donations and fundraising	117,500	147,716	158,054
Other	409,500	181,686	169,515
	<u>\$ 2,151,500</u>	<u>\$ 15,372,952</u>	<u>\$ 6,293,043</u>

Schedule 5 - Other			
Rentals	\$ 1,440,000	\$ 1,507,895	\$ 1,344,479
Disposal of capital assets	2,695,000	6,999	9,142
Cemetery	247,500	409,806	397,385
Casino	1,500,000	1,151,347	1,352,184
Other	275,500	2,279,211	251,421
	<u>\$ 6,158,000</u>	<u>\$ 5,355,258</u>	<u>\$ 3,354,611</u>

Schedule 6 - Reserves	Balance December 31, 2024	Contributions/ Transfers	Use of Reserves	Interest Allocated	Balance December 31, 2025
Statutory Reserves					
Capital projects	\$ 4,732,754	\$ -	\$ (937,814)	\$ 148,003	\$ 3,942,943
Community amenity contributions	1,552,512	522,446	(310,981)	64,837	1,828,814
Equipment replacement	15,179,275	6,217,500	(5,101,177)	643,536	16,939,134
Growing Communities Fund	10,212,855	-	(7,627,149)	116,443	2,702,149
Ladner parking	472,808	-	-	18,440	491,248
Operating	473,171	120,000	-	23,134	616,305
Parks and public lands	8,367,827	146,447	-	332,057	8,846,331
Tax sale	161,882	-	-	6,313	168,195
	41,153,084	7,006,393	(13,977,121)	1,352,763	35,535,119
Non-Statutory Reserves					
Casino revenue	3,739,482	1,151,347	-	-	4,890,829
Designated capital (work in progress)	64,421,285	-	(7,546,640)	-	56,874,645
Development	3,617,643	-	-	-	3,617,643
Drainage and irrigation	3,068,088	6,055,432	(2,035,307)	-	7,088,213
Emergency	1,000,000	-	-	-	1,000,000
Environment	4,450,449	-	(532,260)	-	3,918,189
Insurance	3,520,000	-	-	-	3,520,000
Landfill	628,108	-	-	-	628,108
Landscaping	2,672,377	1,154,956	(356,933)	-	3,470,400
Other	3,555,626	9,151,918	(841,901)	-	11,865,643
Recreation	6,014,093	928,008	(3,341,500)	-	3,600,601
Recycling and solid waste	716,220	1,500,000	-	-	2,216,220
Road restoration	6,680,021	2,715,785	(833,000)	-	8,562,806
Sewer	7,034,368	1,968,417	(245,300)	-	8,757,485
Water	7,594,145	2,892,604	(546,000)	-	9,940,749
	118,711,905	27,518,467	(16,278,841)	-	129,951,531
Total reserves (note 15)	\$ 159,864,989	\$ 34,524,860	\$ (30,255,962)	\$ 1,352,763	\$ 165,486,650

Schedule 7 - Statement of Financial Activity by Fund (Unaudited)

For the year ended December 31, 2025	General	Water	Sewer	Solid Waste	Total
Revenues					
Taxation and payments in lieu (note 14)	\$212,743,269	\$ 14,908	\$ 19,533	\$ -	\$212,777,710
Government transfers (schedule 1)	13,702,984	-	-	-	13,702,984
Sale of services (schedule 2)	27,050,212	40,219,185	31,395,904	11,061,333	109,726,634
Licenses, permits, fees and penalties (sched 3)	12,613,631	22,569	-	-	12,636,200
Contributions (schedule 4)	15,372,952	-	-	-	15,372,952
Investment income	13,565,211	-	-	-	13,565,211
Development cost charges (note 10)	1,055,500	780,500	1,847,500	-	3,683,500
Landfill royalties	6,242,091	-	-	-	6,242,091
Contributed tangible capital assets (note 13)	36,284,173	2,569,776	768,179	-	39,622,128
Other (schedule 5)	5,355,258	-	-	-	5,355,258
	343,985,281	43,606,938	34,031,116	11,061,333	432,684,668
Expenses					
Development services	8,658,061	-	-	-	8,658,061
Engineering and public works	45,000,296	-	-	-	45,000,296
Fire services	45,723,618	-	-	-	45,723,618
General government	44,633,885	-	-	-	44,633,885
Other protective services	3,960,959	-	-	-	3,960,959
Parks, recreation, culture and facilities	63,131,644	-	-	-	63,131,644
Police services	59,356,786	-	-	-	59,356,786
Sewer services	-	-	27,878,952	-	27,878,952
Solid waste	-	-	-	8,900,579	8,900,579
Water services	-	32,636,587	-	-	32,636,587
Loss on disposal of tangible capital assets	732,879	-	-	-	732,879
	271,198,128	32,636,587	27,878,952	8,900,579	340,614,246
Annual surplus	72,787,153	10,970,351	6,152,164	2,160,754	92,070,422
Change in equity in tangible capital assets (TCA)					
TCA acquired (note 13)	(103,026,026)	(8,406,580)	(3,429,105)	-	(114,861,711)
Amortization of TCA (note 13)	28,128,894	3,218,455	2,122,272	-	33,469,621
Loss on disposal of TCA	732,879	-	-	-	732,879
Proceeds from disposal of TCA	285,087	-	-	-	285,087
Increase in equity in TCA	(73,879,166)	(5,188,125)	(1,306,833)	-	(80,374,124)
(Increase) decrease in reserves	3,399,453	(3,772,995)	(3,748,121)	(1,500,000)	(5,621,663)
Net increase in operating surplus	2,307,440	2,009,231	1,097,210	660,754	6,074,635
Unappropriated surplus, beginning of year	34,717,883	15,666,466	8,842,418	7,613,791	66,840,558
Unappropriated surplus, end of year (note 15)	\$ 37,025,323	\$17,675,697	\$ 9,939,628	\$ 8,274,545	\$ 72,915,193

Schedule 8 - Capacity Funding for Local Governments Housing Initiative Fund (unaudited)

The Government of British Columbia provided \$51 million in grant based funding to help facilitate implementation and support local governments to meet legislative requirements of Bill 44 Housing Statutes (Residential Development) Amendment Act, Bill 46 Housing Statutes (Development Financing) Amendment Act and Bill 47 Housing Statutes (Transit-Oriented Areas) Amendment Act.

	2025	2024
Balance, beginning of year	\$ 153,099	\$ -
Receipt, 2024	-	655,377
Development process review	-	(156,757)
Development cost charge review	(10,450)	(2,200)
Ladner Wharf revitalization	-	(121,147)
Parks, recreation and culture strategic plan	-	(42,689)
Annieville Park master plan	(14,127)	(60,229)
Ladner Village revitalization plan/parking study	(18,800)	(14,680)
Subdivision bylaw update	(64,435)	(78,420)
Sanitary sewer inventory	-	(11,556)
Water network modelling	-	(14,600)
Stream assessments	(45,287)	-
Balance, end of year	\$ -	\$ 153,099

Schedule 9 - Growing Communities Reserve Fund (unaudited)

The Province of British Columbia distributed conditional Growing Communities Fund (GCF) grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of \$1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia. The City of Delta received \$16,060,000 of GCF funding in March 2023.

	2025	2024
Balance, beginning of year	\$ 10,212,855	\$ 15,910,100
Interest earned on fund	116,443	\$ 477,054
Mackie Park artificial turf project	(1,817,930)	\$ (2,841,756)
Delta Secondary School track replacement	(335,651)	\$ (3,332,543)
Seaquam Secondary School track replacement	(3,435,763)	\$ -
South Delta Secondary School track replacement	(1,351,132)	\$ -
Civic precinct parking lot	(686,673)	\$ -
Balance, end of year	\$ 2,702,149	\$ 10,212,855

CITY OF DELTA

SCHEDULE OF DEBTS

The City of Delta has no long term debt as at December 31, 2025.

Financial Information Regulation Schedule 1, section 4

CITY OF DELTA

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Guarantees and indemnities information for the City of Delta is included in the 2025 Consolidated Financial Statements, note 16.

Financial Information Regulation Schedule 1, section 5

CITY OF DELTA
SCHEDULE OF COUNCIL REMUNERATION AND EXPENSES
January 1, 2025 to December 31, 2025

	Council Remuneration	Car Allowance	Section 168 (1)(a) Remuneration	Section 168 (1)(b) Expenses	Section 168 (1)(c) Benefits
Mayor G. Harvie	187,998	18,720	206,718	3,525	8,410
Councillor R. Binder	79,999	12,368	92,367	5,565	7,523
Councillor D. Boisvert	79,999	12,368	92,367	7,383	8,892
Councillor J. Dosanjh	79,999	12,368	92,367	880	7,523
Councillor A. Guichon	79,999	12,368	92,367	145	8,892
Councillor J. Johal	79,999	12,368	92,367	7,723	8,892
Councillor D. Kruger	98,799	12,368	111,167	8,233	8,892
Total	686,792	92,928	779,720	33,454	59,024

Community Charter

Reporting of council remuneration, expenses and contracts

168 (1) At least once a year, a council must prepare report separately listing the following for each council member by name:

- a) the total amount of remunerations paid to the council member for discharge of duties of office, including any amount specified as an expense allowance;
- b) the total amount of expense payments for the council member made to the council member as reimbursement for expenses incurred by the council member or as an allowance that is not reported under paragraph (a);
- c) the total amount of any benefits, including insurance policies and policies for medical or dental services, provided to the council member or the member's dependants;
- d) any contracts reported under section 107, including a general description of their nature.

Notes:

Remuneration is consistent with Bylaw 8241,2023 (annualized)

There were no contracts to report under the *Community Charter Section 168(1)(d)*

CITY OF DELTA
SCHEDULE OF REMUNERATION AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Name	Remuneration (\$)	Expenses (\$)
Abulail, Samir	108,293	-
Achtemichuk, Timothy	102,635	834
Acorn, Brent	163,387	-
Adams, Emma	105,987	3,131
Albus, Jesse A.	165,060	-
Aldridge, Tanner	96,225	461
Almrud, Robert	151,318	-
Ansell, Patrick	188,947	231
Archibald, James	89,084	638
Armstrong, Christopher	140,303	6,724
Arseneault, Sarah	89,081	192
Atkinson, Alexandra	102,851	3,232
Atkinson, Jordan	107,808	-
Atkinson, Kenneth	114,941	690
Aujla, Kabir	75,350	90
Aun, Doreen	78,280	-
Babcock, Mark	120,588	-
Badali, James William Joseph	82,856	329
Bader, Tanya	95,923	593
Bahd, Manraj Kaur	76,774	-
Bains, Satwant (Sunny)	158,145	-
Bal, Jasmine	77,546	-
Ball, Laura	151,700	2,024
Balzer, Warren	138,794	90
Bant, Graeme	127,082	809
Barber, Shawn	115,217	1,082
Barlow, Celeste	116,685	2,156
Bartley, Fiona Karen	76,053	856
Barton, Holly	120,489	1,388
Bastian, Danine	132,330	2,428
Batara, Nathan	117,296	-
Bateman, Torin	126,843	600
Beaulieu, Paul (Matt)	87,542	3,428
Bedard, Dan	95,418	90
Bedard, Karina	97,457	1,068
Belzile, Paul	135,300	1,150
Berwick, Steven	163,832	-
Bey, Kelly	149,664	5,310
Bhangu, Maninder	143,821	4,248

Name	Remuneration (\$)	Expenses (\$)
Bhatti,Amol	102,064	737
Bianchini,Spencer	124,485	-
Biggar,Guy	81,653	-
Biggar,Robert	75,054	-
Bjarnason,Michael	174,396	-
Blake,Scott	87,043	-
Blandon-Raitt,Arsenio Martin	79,058	530
Boily,Jean-Pierre	97,830	358
Bondi,Nicholas	132,475	544
Borden,Russell	143,276	-
Boswell,James Bradley	151,069	767
Boudreau,Michael	85,192	-
Boulet,Bryson	90,457	-
Bowker,Anmar	101,700	1,949
Bowman,Michael	91,198	509
Bradshaw,Jason (Scott)	75,045	-
Breadon,Douglas	120,819	-
Brotherston,Michael	210,877	7,779
Brow,Devlin	90,386	2,361
Bruckshaw,Daniel	87,225	678
Buettner,Benjamin	92,885	550
Bugiel,Eric	157,204	539
Buhler,Angela	215,985	2,376
Burford,Simon	80,611	329
Burgi,Daniel	157,908	-
Burns,Hayley	110,090	2,690
Burns,Marcus	76,855	2,699
Burnside,Gregory	78,180	171
Burr,Jarrold	137,566	-
Buttner,Geoffrey	109,986	627
Callaghan,Alexandra	76,617	2,009
Camano,Robert J	94,394	659
Campbell,Alexander	83,902	386
Campbell,Glen	175,951	-
Carr,David	150,905	1,671
Carson,Grace	79,145	524
Cauduro,Alessandro (Alex)	147,133	968
Cerf,Anthony	129,271	802
Cessford,Jamie	90,373	1,621
Chahal,Gurnam Gerry	245,459	-
Chan,Kathleen	90,502	-
Chand,Karam	79,338	-
Chand,Navin	270,397	1,871
Chapman,Luke	161,643	775
Chen,Ellena	109,178	2,324

Name	Remuneration (\$)	Expenses (\$)
Chen,Qi (Kathy)	99,750	1,008
Cheng,Yet Tung (Terry)	184,993	642
Chouhan,Justin	145,998	615
Chow,Joanne	81,904	528
Chow,Ka Man (Cavin)	97,494	458
Choy,Pui Chi Rosaline	177,057	730
Christensen,Michael	133,019	682
Christiansen,Derek	186,064	-
Chrystall,Evan	120,614	3,573
Ciolfi,Romayne	124,674	-
Clarke,Colin	150,024	5,262
Clarke,Joshua	123,363	-
Collicutt,Geoffrey	131,060	-
Collison,Clay	75,740	-
Colter,Thomas	107,310	620
Coman,Lucian	130,866	393
Considine,Ronan	94,009	2,268
Cooper,Daniel	206,437	3,246
Cornett,Brittanee	82,086	347
Cousins,Diana	148,035	1,279
Crang,John	126,807	391
Creer,Daniel	127,580	-
Cress,Joseph	122,569	1,524
Crisp,Michael	120,401	-
Crosby,Anthony	100,563	530
Cruikshank,Michael	92,721	638
Cullen,Robert	151,526	8,019
Cumiford,Andrew	128,234	6,064
Cunard,Andy	151,706	600
Currie,Candice	92,344	707
Cvitkovich,Michael	135,069	941
Dalby,Richard	87,303	130
Dannhauer,Candice	75,525	-
Day,Daniel	93,153	90
Dearmin,Lisa	75,578	102
DeDios,Justin	77,130	2,569
Deol,Amandeep	76,293	-
DeSilva,Clifford	91,080	178
Dhaliwal,Deepinder	122,958	999
Dhaliwal,Hardeep	202,816	275
Dharni,Virdavinder	75,569	-
Dhillon,Amrit	82,490	707
Diack,Dustynn	109,917	-
Dickie,Sean	151,794	1,296
Doepker,Lisa	99,909	1,751

Name	Remuneration (\$)	Expenses (\$)
Donoghue, Michael	203,000	3,186
Duckworth, Scott	173,210	-
Dufresne, Yanne	130,330	-
Eastman, Tyler	119,142	-
Eckardt, Joseph	76,254	200
Eddy, Wade	189,434	-
Eggl, Robert	90,868	529
Ellis, Wayne	83,784	509
Emri, Michael	149,445	-
Erskine, Darren	163,948	-
Eslami, Asiyeh	96,697	658
Espiritu, Jacinto (Aldrin)	81,686	500
Evans, Alan	153,073	3,956
Evans, Colin	137,496	-
Evans, John	141,979	1,971
Eyjolfson, Kenneth	78,058	-
Fenton, Jarrod	85,701	620
Ferguson, Brandon	138,599	-
Fernandes, Carlos	139,607	2,074
Fernandez, Cristhel (Jing)	144,347	837
Finlay, Bradley	137,912	3,220
Flemig, Trevor	117,150	-
Fletcher, Ben	102,150	-
Fong, Danielle Rose	125,586	4,414
Francis, Sarah	125,219	-
Francois, Marika	95,831	3,491
Franklin, Carson	109,730	-
Fraser, Cameron	106,207	1,617
Fraser, Mackyla	94,583	1,212
Freitas, Joao (Gabriel)	91,331	1,598
Freudenreich, Eric	106,810	3,443
Frew, Bryton	96,343	639
Fristak, Richard	152,770	4,497
Froehler, Michael S.	98,365	-
Fuller, Michael	105,206	728
Fung, Raymond	80,330	-
Gahr, Matthew	138,731	-
Gain, Logan	129,895	-
Gallen, Adam	128,944	-
Gallipeau, Steve	127,557	-
Gamlin, Erin	87,346	-
Gammer, Lev	137,303	-
Gauthier, Joseph R	115,748	620
Ghuman, Harveer	83,377	100
Gibb, Mitchell	91,160	-

Name	Remuneration (\$)	Expenses (\$)
Gill,Amrit	75,177	-
Gill,Jeffrey	124,090	-
Gill,Kamaljit	75,198	2,490
Glasser,Michael	120,441	475
Glover,Cameron	93,131	90
Goldyn,Mathew	87,694	1,027
Gong,Hayley	81,495	2,608
Goodwin,Russell R.	104,639	20
Goumans,Paul	79,874	1,301
Grandison,Laura	90,387	1,014
Grant,Darren	204,849	549
Gray,Emily	95,892	747
Grazier,Matthew	100,339	3,221
Greber,Caitlin (Kai)	109,504	-
Green,Katie	89,414	427
Greene,Christopher (Ryan)	126,406	-
Grennan,Gary	120,333	-
Grewal,Sukhmeet	170,609	2,909
Gruchey,Jessica	77,220	646
Gulati,Jasdeep Singh	99,019	584
Gunn,Tanner	146,579	-
Gustafson,Tracy	103,486	413
Hagan,Terry	104,732	707
Hagar,Terrill	137,697	250
Haider,Ali	86,890	754
Haist,Eric	143,955	2,800
Hall,Derek	130,261	-
Hamana,Renata	85,622	1,811
Hanson,Jacqueline	97,900	-
Hanson,Rennie	154,207	-
Harnish,Brandon	102,091	724
Harris,Bryan	156,960	-
Harris,Dawson	80,656	330
Harrison,Gregory	119,478	2,516
Hartt, Lee Michael	76,455	150
Hausner,Jesse	170,115	576
Hay,Graham	84,282	90
Hayre,Riz	82,152	4,171
He,Li Hua	126,658	176
Hebein,Charlotte (Michelle)	85,030	896
Hebein,Gary	81,116	590
Hecker,Ryan	164,876	802
Henderson,Derek	144,143	-
Herbst,Christian	104,607	-
Herbst,Christopher	150,573	-

Name	Remuneration (\$)	Expenses (\$)
Herndier, Kevin	78,734	707
Hicks, Kevin	80,776	630
Hillairet, Nash	128,537	2,992
Hinkkuri, Carissa	92,623	5,881
Ho, Derek	133,694	2,607
Ho, Jimmy Yun-Wah	169,539	5,442
Hobbs, Booker	133,980	6,978
Hoefler, John	83,498	-
Hoefler, Tyler	88,493	458
Hogg, Brian	193,755	-
Hollen, Linda	82,199	590
Holt, Aaron	117,649	1,216
Honigman, Tyler	136,611	-
Houck, Jackson	131,556	-
Houghton, Kimberley	96,133	777
Howatt, Samantha	77,012	960
Howie, Sarah	150,348	4,091
Hudson, Nancy	164,425	1,355
Hughes, Michael	92,374	90
Husband, Travis	123,590	-
Hutchison, Craig	121,515	-
Ingham, Esmee	110,131	-
Ipsen, Timothy	205,972	1,134
Irwin, Douglas	148,986	-
Isfeld, Carson	160,266	2,658
Ishihara, Kevin	75,348	365
Jackson, Matthew	101,294	1,264
Jackson, Russell	87,476	329
Jacob, Elad	80,589	-
Jagpal, Manreet (Reena)	114,607	396
Jai, Brandon	146,065	-
James, Maxwell	112,699	-
Jang, Sang Ho	90,625	-
Jansson, Michelle	219,353	3,671
Jaswal, Gurpreet	98,838	215
Jauncey, Amanda (Breann)	86,133	900
Job, Ryan	90,561	550
Johnson, Robert	88,231	-
Jones, Audrey	147,651	-
Jordon, Carson	123,809	-
Kaczmarczyk, Ewa	88,661	276
Kaila, Jayrin Dev Singh	87,782	344
Kaila, Manjit	152,892	4,281
Kaila, Sukhdeep	156,238	-
Kainth, Mandeep	93,578	1,503

Name	Remuneration (\$)	Expenses (\$)
Keating,Jeremy	138,067	795
Kee,Heather	75,058	-
Kee,Joshua	80,505	-
Kesting,Stephan	177,206	31
Khan,Shayne	107,960	-
Khosla,Ricky	110,303	917
Killam,Nathan	143,431	2,800
King,Katherine	97,023	275
Kirkpatrick,Donald	90,380	-
Klammer,Gordon	110,728	-
Kleb,JoAnne	191,583	2,075
Kloepper,Erik	124,136	-
Kobus,Scott Richard	111,354	766
Kobzos,Braydon	84,130	2,699
Koch,Alexander	129,108	-
Kokotailo,Aaron	150,132	5,168
Kolisnek,Paula	164,904	5,012
Konrad,Martin	171,349	5,512
Kooner,Mandip	123,628	-
Kosmynka,Chantel	101,590	1,367
Kostyshin,Ryan	141,262	-
Kowalchuk,Madeline	127,485	-
Krayem,Alain	175,391	-
Kucharczyk,Bartlomiej	135,525	450
Kwan,Jacqueline	81,569	-
Labounty,Darrin	103,112	-
Lacroix,Danielle	145,844	2,866
Lamphier,Madeleine	152,322	-
Lan,Steven	281,707	2,791
Lappin,Lyn	116,938	710
Lau,Ella	117,972	2,074
Le,Wa Yen Emily	126,012	1,258
Leclair,Jeffery	77,098	105
Leelman,Thomas	77,829	-
Lemire,Brooke	83,741	2,377
Lemon,Robert Fenton	166,350	-
Lenz,Rita	113,792	757
Leung,Auburn Ho Bong	77,399	-
Leung,Chui Shan (Jessica)	156,640	1,450
Lewis,Ben	154,964	5,682
Li,Kevin	110,487	1,241
Li,Wendy	94,710	3,155
Lin,Michael	76,049	-
Ling,Nicole Angela	84,588	2,689
Litchfield,Trevor	189,832	-

Name	Remuneration (\$)	Expenses (\$)
Litt,Jasraj	84,724	192
Loewen,Damon	124,243	-
Low,Robert	148,648	2,133
Lucas,Daniel	122,651	-
Lucas,William (Mike)	140,658	-
Luis,Irene	117,393	1,524
Macdonald,Mark	89,002	599
MacInnes,Cole	126,059	-
MacLeod,John Dylan	101,220	-
MacLeod,Michelle	107,531	-
Mageau,Danielle	83,478	2,832
Mah,Taylor	78,934	678
Marcellus,Andrew	139,755	2,891
Marfori,Christopher	98,996	-
Margetson,Shane	144,294	1,471
Mark,Aaron	93,040	1,545
Mark,Anne	89,144	-
Mark,Christopher	122,148	391
Marra,Anthony Hugh	127,056	-
Martin,Michael	91,550	-
Martin,Reid	121,591	-
Mason,David	137,120	2,115
Mattice,Kenneth	187,771	682
Mayhew,Doreann	283,546	841
McCabe,Ian	160,459	-
McCardell,Dani	100,339	1,355
McCarthy,Patrick	106,050	-
McCrum,Carson	145,615	4,577
McDonald,Michael A	103,309	-
McGarva,Jamie	182,609	4,830
McKave,Frederick	127,692	-
McKinnon,Amber D.	76,864	1,720
McKintuck,Guy Edward	257,685	1,237
McLean,Riley Cole	79,041	1,018
McLeod,Jason	144,463	660
McMillan,Daryl	134,184	2,699
McMillan,Jared	136,738	-
McMillan,Michael	154,624	802
McNabb,Kevin	128,796	450
McQuade,Kevin	133,531	-
McQuade,Scott Stewart	127,181	-
McQueen,Angus (Cole)	128,724	1,296
McRae-Moloney,Heather	104,517	-
Meerstra,Nicholas	128,717	391
Mercado,Allan Michael	83,749	-

Name	Remuneration (\$)	Expenses (\$)
Mercier, Steven	126,868	-
Meredith, Tod	91,064	530
Michaluk, Christopher	158,011	-
Miller, John Stephen	123,875	-
Miller, Michelle Gayle	86,960	1,145
Mitchner, Tanya	181,231	1,856
Moffat, Travis	93,005	500
Moffatt, Christine	130,539	825
Mohr, Deanna	97,504	-
Molema, Michael R	169,372	-
Mooney, Timothy	149,509	-
Moore, Jasmine	86,021	799
Morenets, Kateryna	100,141	2,171
Morley, Scott	89,308	-
Morrell, Joel	104,731	707
Morse, Carolina	151,338	3,066
Morton, Ron	148,250	53
Mukerjee, Adam	105,966	-
Munden, Lauren	116,819	-
Munro, Douglas N.	84,456	330
Murray, Coleen	94,854	-
Naiker, Arvind	93,991	90
Napper, Stephen	151,772	3,311
Natoc, Lisette	159,772	-
Neil, Mark	97,690	90
Nelson, Claire	82,426	1,059
Nelson-Collison, Will	79,207	432
Nenno, Christine	87,991	-
Newitt, Scott	108,513	150
Nickel, Clayton	164,612	270
Nijjar, Harnek	124,822	1,874
Nijjer, Talvir	76,596	-
Nunemaker, Devin	162,427	467
Nybo, Clayton	121,783	682
O'Donnell, Pamela Christine	77,932	-
O'Keefe, Madison	112,713	-
Olson, Kelly	150,934	475
Ondzik, Michael	111,826	-
O'Neal, Hayden	83,277	268
O'Neill, William	127,210	-
Ostrovsky, Yvette	111,132	2,610
Ostrowka, Michael	76,343	349
Palframan, James	133,587	6,334
Pallot, Robert	110,447	2,828
Papish, Elijah (Dan)	77,728	-

Name	Remuneration (\$)	Expenses (\$)
Pappas,Geoffrey	174,511	31
Param,Jennilyn	109,241	1,355
Parhar,Harjit	76,194	-
Parks,Jeremiah (Jeremy) Richard	75,279	-
Pasco,Richard	76,776	1,870
Paterson,Emily	103,895	913
Patrick,Tyler	80,690	2,648
Paul,Jeffrey	133,772	7,730
Paul,Jerris	90,836	2,938
Payer,Dakota	77,100	275
Payer,Ryan	154,807	-
Pederson,David	155,687	802
Pengelly,Brian	167,976	-
Penman,Jordan Ross	135,622	-
Peters,David	122,577	-
Peterson,Andrea	146,095	291
Pfeifer,Mark	141,224	-
Pitcairn,Sarah	96,918	820
Pitman,Robert	88,379	-
Podgorski,Monika	115,038	475
Pomeroy,Amber	107,881	338
Porter,Lisa	96,369	3,506
Purewal,Gurinder Paul Singh	129,198	3,000
Pushparaj,Thanusan	118,057	-
Quinn,Michael	125,680	-
Rackett,Sean	82,738	-
Randhawa,Gurjeve	139,496	1,300
Rasode,Justin	85,842	-
Raven,Blake	85,808	-
Reddy,Marisa	79,740	90
Redman,Kenneth	143,289	876
Reid,Steven (Trent)	131,316	-
Ribic,Sasha	107,951	-
Rickards,Ryan	197,515	-
Rittinger,Keegan-Michael	129,359	-
Robertson,Bruce	104,799	530
Robertson,Hunter	101,429	-
Roberts-Taylor,Shannon	109,276	2,080
Robinson,Jordan	90,175	1,966
Robinson,Michael	82,888	174
Rock,Dwayne	100,142	-
Rogers,Blake	141,220	-
Rogers,Nathan	79,203	500
Rose,Douglas	140,772	3,201
Rosner,Colby	79,258	1,949

Name	Remuneration (\$)	Expenses (\$)
Rourke,Larry	178,968	570
Rowe,Roxanne	95,329	-
Ruskowski,Michael	170,857	5,193
Russell,Blake	118,731	675
Rybacha,Deanie	204,273	2,911
Saini,Amanpreet Singh	93,734	-
Sallis, Frank	85,681	130
Salmon,Leanne	153,804	1,854
Samra,Kirandeep	83,577	4,102
Sanderman,Lance	93,282	329
Sangha,Amritpreet	110,138	439
Sanghera,Amerdeep (Bobby)	109,977	90
Sangret,Marcy	316,559	5,066
Sansbury,Michael (Clayton)	170,344	-
Santoso,Patricia	88,132	928
Saunders,Deborah	148,686	6,142
Savage,Ryan	143,878	682
Sayers,Steven	104,181	105
Schaefer,David K	158,238	-
Schneider,Rory	93,249	1,298
Schofield,Tyson	165,888	3,587
Schootman,Todd Ryan	83,207	-
Schroeder,Tory	168,160	-
Scobie,Michael	132,767	-
Scott,Lyle M	123,875	509
Sears,David	125,079	-
Selig,Todd	87,177	-
Selk,Chadwick	153,534	-
Semler,Joseph	157,213	4,790
Sesto,Sasha	81,866	90
Seto,Deborah	189,261	2,339
Sharma,Arvind	104,907	-
Sharma,Kevin Kishore	84,853	-
Sharma,Muneesh	138,946	4,277
Shcherbyna,Olga	147,498	1,910
Sheehy,Shawn	143,388	1,830
Shergill,Sumandeep	79,318	873
Shiyuk,Todd	164,097	275
Shortridge,Ryan	109,353	597
Sim,Kenny	138,546	-
Simihag,Julius	85,867	65
Singh,Amandeep	97,804	3,083
Singh,Harminder	78,769	90
Singh,Krishneil	99,972	599
Skands,Chad	133,468	2,800

Name	Remuneration (\$)	Expenses (\$)
Smallwood,Shannon	88,650	-
Smith,Fletcher	108,702	90
Smith,Jarrett	119,264	-
Smith,Jordan	104,564	534
Smith,Russell David	245,175	-
Sochting,David	136,012	2,245
Sochting,Sara	89,360	2,928
Sohn,Brian Sooyoung	118,819	2,281
Soni,Suman	105,244	2,012
Soori,Mona	92,819	699
Soravito,Stephen	156,590	1,296
Springman,Shane	92,401	-
St. Claire,Gary (Dale)	148,397	3,127
Stanger,Daniel	108,526	-
Stanton,Helen	111,883	3,616
Steel,Kathleen (Kate)	128,090	2,028
Stene,Judith	268,440	-
Stewart,Scott	90,089	734
Stiebel,Joshua	125,583	-
Storey,Kristy	146,033	2,062
Storie,Kent	83,902	90
Sullivan,Robert	142,945	1,969
Swan,Gavin	97,344	-
Taggart,Matthew	129,166	-
Takhar,Harveer	153,089	2,962
Talaber,Janet	78,080	-
Tan,Gordon	88,632	-
Tarumoto,Derek	88,834	707
Tattrie,Jason	177,855	6,244
Taylor,Chad	180,054	6,791
Taylor,Michelle Tsin-Yi	84,733	719
Taylor,Reid	129,181	3,191
Taylor,Richard	106,937	-
Terpsma,David	140,981	2,598
Tetrault,Luke	75,353	551
Thandi,Samdeep	131,972	1,422
Thicke,Heather	153,997	3,748
Thompson,Charles	99,336	-
Thulin,Paula	109,755	3,208
Tian,Chunrong (Cathy)	121,865	96
Tilby,Matthew	82,104	195
Tomayao,Mervin	138,861	802
Tong,Yun (Nina)	99,142	1,754
Totaro,Greg	80,259	3,438
Totten,Dean Jay	81,685	329

Name	Remuneration (\$)	Expenses (\$)
Townrow, Evan	122,163	5,144
Towstyka, Michelle	143,909	1,964
Tran, Susan	87,123	-
Trenholme, Christopher	149,147	-
Trithardt, Kris	105,224	707
Tuerlings, Leslie	140,359	1,087
Turner, Jackson	104,719	-
Turner, John	172,986	-
Turner, Josh	275,490	1,237
Turre, Ravi	139,189	-
Uher, Abigail	101,738	-
Upadhyay, Khelen	107,865	4,282
Usipiuk, Derrick	84,588	1,964
Utsunomiya, Scott	90,593	335
Uys, Cornelis	130,257	-
van Agteren, Ayla	100,882	1,189
van Dyk, Donald	286,580	6,092
VanEssen, Jonathan	105,357	707
Veale, Christopher	89,841	702
Villanueva, Andrea	85,994	-
Virk, Varinder (Rikki)	76,373	1,355
Vollweiter, Justin	153,260	-
Voloshin, Daniel	98,097	1,545
Vranckaert, Tanner	78,906	105
Vu, Chau Thanh Minh	109,179	187
Vuilleumier, Paul	91,689	2,467
Walker, Ryan	83,439	432
Walker-Grazier, Jenna April	106,895	90
Wang, Daniel	98,841	-
Ward, Nigel S.	167,904	-
Wardrop, Melanie	75,594	1,219
Warner, Colin	96,225	-
Watson, Adam William Allan	134,140	-
Watson, Robert	77,743	90
Waugh, Christopher	86,862	851
Weltzin, Brian	233,459	-
Werner, Brittany	110,767	519
West, Mandy	120,094	-
Wheatley, Brent Michael	80,523	730
White, Tavish	147,446	7,000
Whittome, Richard	150,101	-
Whyte, Scott	86,808	2,823
Wiebe, Aaron J	86,857	708
Williamson, Jamie	84,199	1,111
Willing, Daniel	129,434	-

Name	Remuneration (\$)	Expenses (\$)
Wilson, Eric	144,741	-
Wilson, Kelly	125,696	2,058
Wilson, Kevin	108,833	-
Wilson, Scott D.	86,313	-
Windblad, Jason	164,536	-
Wolfe, Randall (Randy)	94,442	105
Wong, Andy Koon Hang	126,728	-
Wong, Jacqueline	94,914	-
Wong, Queenie	160,525	2,771
Wong, Randy	81,484	34
Wood, David M	259,494	2,600
Wood, Jason D.	177,101	-
Wood, Stephen James	166,105	-
Woodley, Bradley J.	85,861	-
Woznikoski, Joel	126,480	-
Wright, Hunter (Matteo)	127,994	-
Yaco, Felise Agnella	79,999	-
Yee, Gary	78,412	-
Yee, Hon	160,940	1,222
Yeoh, Pheng (Victor)	100,467	3,143
Yip, Silvia	120,098	495
Young, Darin	212,773	680
Yu, Felix	82,213	1,383
Yu, Osbert	103,038	2,485
Zakrzewski, Darren	136,310	1,296
Zamoranos, Coby	94,377	1,440
Zazubek, Janet	123,322	2,229
Zerbinos, Peter	87,763	726
Zimmerman, Vernon	148,701	1,200
Remuneration and expenses (over \$75,000)	73,043,346	622,051
Remuneration and expenses (under \$75,000)	29,039,655	98,763
Total Remuneration paid for the year	102,083,001	720,813
Employer portion of CPP and Unemployment Insurance	5,762,460	-
TOTAL (excluding Delta Police Board Members)	107,845,461	720,813

Financial information Regulations Schedule 1, section 6 (2)

CITY OF DELTA

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between the City of Delta and its non-unionized employees during the fiscal year ended December 31, 2025.

Financial Information Regulation Schedule 1, subsection 6(7)

CITY OF DELTA
SCHEDULE OF PAYMENTS TO
SUPPLIERS FOR GOODS AND SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025

Supplier	(\$)
1442035 B.C. Ltd.	1,628,097
15459354 Canada Inc.	45,365
2686423 Ontario Inc	43,344
2-Guys-A-Muddin-Drywall Repairs Ltd.	40,311
99 Truck Parts& Industrial Equipment Ltd	25,838
9944958 Canada Inc	28,088
Abbotsford Hyundai	102,889
AC Botkin Trucking	146,591
Acapulco Pools Limited	111,227
Access Info Management of Canada, ULC	107,874
Ace Link Fence Ltd	37,874
Action First Aid	37,963
Advance Pest Control Corp	52,864
Advance Testing Ltd.	84,216
AdvantageOne Technology Inc	137,024
AE Concrete Products Inc	286,696
Ainsworth Inc	114,053
Alarmtron (BC) Ltd	110,604
Alexander Holburn Beaudin & Lang LLP	202,845
Alpha Aviation Inc	159,404
Amazon	276,215
Ambleside Law "In Trust"	41,053
Amrize Canada Inc.	683,426
Andrew Sheret Ltd	66,801
Aon Reed Stenhouse Inc	2,962,685
Apex Glass Ltd	29,926
Aplin & Martin Consultants Ltd.	380,274
Apple Canada Inc	142,144
Arcadis Canada Inc	46,924
Arcom Power Equipment Inc	32,424
Argo Safety Services Ltd	290,142
Arpac Storage Systems Corp	58,680
Arsalan Construction Ltd	2,149,091
Arsh Infrastructure Projects Ltd	935,963
Associated Fire Safety Group Inc.	817,434
Astro Turf West Distributors Ltd,	929,475
Astrographic Industries Ltd	33,130
Atlas-Apex Roofing (BC) Inc	30,702
ATS Traffic Ltd	101,253

Supplier	(\$)
Aughdem Inc	52,500
AVO Vehicle Outfitting Inc.	37,368
A-Wes Enterprises	217,742
Axon Public Safety Canada Inc	240,375
Axsium Group Ltd	176,420
B&A Studios Inc.	42,701
BA Blacktop Infrastructure Inc	1,045,721
BA Blacktop Ltd.	521,054
Babco Sales Ltd	57,810
Barnes Wheaton Chevrolet Buick GMC Ltd.	722,060
Barr Plastics Inc.	156,474
Bauer Consulting Inc	327,600
Bay Hill Contracting Ltd.	152,915
Bayview Construction Ltd	25,886
Baza Ventures Inc dba PJB Mechanical	30,347
BC Employer Health Tax	2,728,687
BC Hydro & Power Authority	4,188,120
BCI Consulting Inc	30,261
Beatty Floors Ltd	80,642
Beaver Electrical Machinery Ltd	29,829
Bell Canada	79,644
Belzona Molecular B.C. Ltd	59,210
Bentley Canada Inc. dba Cohesive	27,426
BES - Building Energy Solutions Ltd	27,143
Best Buy	39,281
BGD Contracting Ltd	124,768
Birdseye Office Inc.	158,579
Black Press Group Ltd.	100,503
Blackrete Paving Ltd	95,340
Blue Heron Courier Inc.	34,606
Boileau Electric & Pole Line Ltd	51,231
Boys & Girls Clubs of South Coast BC	113,000
Brandt Tractor Ltd	292,086
Brent Roberts Realty Ltd.	31,903
Brett Young Seeds Ltd	40,432
British Columbia Institute of Technology	143,599
Brogan Fire & Safety	74,273
Bryan Zellweger Ltd	115,826
Bunker Fire Ltd.	25,503
C.E.S. Engineering Ltd	43,471
C3 Mainline Inspections Inc.	105,001
Canada Chairlines Ltd.	80,385
Canada Post Corporation	223,576
Canadian Dewatering L.P.	42,153
Canadian Recreation Solutions Inc.	164,559
Cancon Construction LTD	1,227,385

Supplier	(\$)
Canon Canada Inc	152,415
Canuck Security Services Ltd	27,753
Cascade Roofing & Exteriors Inc	911,132
CBS Parts Ltd	47,066
CDW Canada Corp	434,768
Cedar Crest Lands (BC) Ltd.	74,277
Cedar Rim Nursery	39,156
Cellebrite Inc	30,193
Centre Electric Ltd	34,052
Century Group Lands Corporation	276,459
ChargeFWD Technology Ltd	31,185
Cimco Refrigeration	60,907
Cintas Canada Limited	101,100
Citiwest Consulting Ltd	953,015
City Hoe Services Ltd	27,321
City of Surrey	446,373
City of Vancouver	171,359
Civic Legal LLP	28,136
Claymore Clothes Ltd	39,446
Cleartech Industries Inc	188,062
Clearway Construction Inc	2,252,033
Cobing Building Solutions	431,389
Commercial Lighting Products Ltd	29,672
Commercial Truck Equipment Co.	34,176
Community Safety Knowledge Alliance	25,000
Complete Utility Contractors Ltd	972,446
Concord Excavating & Contracting Ltd.	335,085
ContainerWest Manufacturing Ltd	91,042
Control Gap Inc	32,925
Convergent Information Systems Inc	41,154
Cooperwilliams, Truman&Ito LLP in Trust	60,000
Core Group Civil Consultants Ltd	348,673
Costco	44,345
Crown Contracting Ltd	582,635
Cullen Diesel Power Ltd	520,408
Dallas Watt Demo Ltd	260,897
Dams Ford Lincoln Sales Ltd	29,927
Davey Tree Expert Co.of Canada, Limited	53,855
Davis Controls Limited	34,069
DavTech Analytical Services	26,320
Daytech Ltd	148,439
DB Perks & Associates Ltd	120,343
Dell Canada Inc	639,419
Delpport Electric 2000 Ltd	46,642
Delta Chamber of Commerce	162,699
Delta School District 37	257,571

Supplier	(\$)
Delta School District Maintenance Dept	100,000
Deltassist Family & Community	179,000
Denise Fisher	29,264
Dialog BC Architecture	3,140,946
Diamond Head Consulting Ltd	56,011
DIG Engineering Ltd	76,450
Dinesen Nurseries Ltd.	49,845
Direct Equipment West Ltd.	38,305
DLA Piper (Canada) LLP	31,767
DMD & Associates Ltd	47,310
Dominion GovLaw LLP	155,612
Door Ace Your Garage Door & Gates Co.Ltd	67,975
Double R Rentals Ltd	180,277
DPC IT Solutions	78,302
Dr Mark Davies	76,716
Dronelogics Systems Inc	32,045
DS Tactical Supply Ltd	285,915
DSM Excavating & Contracting Ltd	1,835,752
Duka Environmental Services Ltd	40,352
Dunbar Lumber Supply	80,225
Dynamic Specialty Vehicles Ltd	42,122
E B Horsman & Sons Ltd	33,270
E. Lees & Associates Consulting	61,287
EastLink	66,206
EBB Environmental Consulting Inc.	214,513
ECOMM, Emergency Communication for BC	4,634,863
Ecora Engineering & Environmental Ltd.	122,806
Edmonds Batteries Ltd	40,357
EFFECTegy Consulting Inc.	40,327
Electrogas Monitors Ltd	33,693
Elevation Technical Services Ltd	263,221
Elite Concrete Cutting & Coring	185,241
Elite Fire Protection Ltd	204,932
Elpol Electrical Services BC Inc	495,095
Emco Corporation	424,765
Empire Signworks Inc	120,371
Engineered Pump Systems	40,979
Enkon Environmental Ltd	25,989
Ensign Pacific Lease Ltd.	378,303
Entity Mechanical Ltd	115,325
eScribe Software Ltd	56,726
ESRI Canada Ltd.	140,454
Evardo General Contracting Inc	104,236
Extreme Turf Inc	48,485
Fabco Enterprises Ltd.	279,615
Fang Fang Xiao & Huijuan Hu	25,000

Supplier	(\$)
Farris LLP	169,683
Fasken Martineau Dumoulin LLP	72,606
FaulknerBrowns Architecture Inc	130,606
Federation of Canadian Municipalities	27,514
Fiduceah Independent Solutions	36,036
First Truck Centre Inc	27,128
Fleet Services Installation Inc.	79,402
FLO	38,682
Flocor Inc.	1,239,604
FlowSystems Distribution Inc	770,790
Fort Garry Fire Trucks Ltd	597,446
Fortis BC - Natural Gas	898,743
Fortius Mechanical Inc	567,599
Fountain Tire Ltd	251,203
Fraser Valley Refrigeration Ltd	219,264
Fraser Valley Regional Library	4,682,515
Fred SurrIDGE Ltd	1,094,307
Frontline Outfitters Ltd	29,686
Fueltration Tank Cleaning & Services	29,805
Fusion Security	39,814
GE Vernova Electrification Software Cana	36,693
GFL Environmental Inc	1,454,234
Ghotra Excavating & Trucking Ltd	58,275
Ginqo Consulting Ltd	117,890
Glacier Media Digital Ltd Partnership	122,961
GLE Green Landscape Experts Ltd	71,547
Glenn Burchart dba The Whole Truth	25,410
Goodyear Canada Inc	91,500
GPM Civil Contracting inc	4,516,720
Grand & Toy	196,308
Granicus Canada Holdings ULC	39,437
Greater Vancouver Regional District	18,368,505
Greater Vancouver Sewerage and Drainage District	357,490
Greater Vancouver Water District	23,044,150
Gregg Distributors LP	96,919
GS Bhullar Trucking	75,928
Guild Yule LLP	83,206
Habitat Systems Inc	582,309
Hammerco Lawyers LLP "In Trust"	90,000
Harbour International Trucks	25,821
Harvest Festival Productions Inc.	43,575
Hatfield Consultants LLP	46,840
Heidelberg Materials Canada Ltd	749,080
HSL Automation Ltd	123,466
HT Electric Ltd	31,381
Huff Animal Hospital	26,754

Supplier	(\$)
Hunter Litigation Chambers Law Corp	213,705
Hybrid Audio Visual Inc	165,739
Hyland Software Canada ULC	152,012
IBM Canada Ltd	184,547
ICE Special Projects Ltd	326,494
Ichiban Fine Cleaning	98,405
Ideal Door Ltd	55,384
IDRS	147,023
Impact Office Furnishings Ltd.	26,716
Infinite Road Marking Ltd.	219,630
Infrastruct Municipal Services Ltd.	33,268
Inland Truck & Equipment Ltd	147,463
Inline Sales & Service Ltd.	36,492
Inno-Leader LED Technology Ltd.	32,802
Insurance Corporation of British Columbia	912,209
Intercontinental Truck Body (B.C.) Inc.	250,594
Iridia Medical Inc.	64,366
ISL Engineering and Land Services Ltd	424,031
Island Key Computer Ltd.	286,684
J Bayer Trucking Ltd	142,383
J8 Plumbing & Heating Inc	44,450
Jim Pattison Lease	36,328
JJM Construction Ltd	6,901,227
JRG Benefits Inc	50,050
Justice Institute of BC	290,255
K9 Community Clean Limited	30,267
Kendrick Equipment (2003) Ltd	90,070
Keystone Electric Ltd.	48,224
Key-West Asphalt (332) Ltd	13,628,491
KiAN Concert Sound Services Ltd.	36,557
KinVillage Association	186,187
Klohn Crippen Berger Ltd.	48,660
KMS Tools & Equipment Ltd	33,341
KONE Inc	46,611
Kontzamanis Graumann Smith MacMillan Inc	73,660
KPMG LLP	101,568
Kronos Canadian Systems Inc	60,641
KS Trucking	107,704
KW Lock & Safe	139,737
L42 Solutions Ltd	88,551
LA Contracting Ltd	270,445
Ladner Harbour Machine Shop 2020 Ltd	161,480
Ladner Minor Baseball Association	1,374,702
Lafarge Canada Inc.	34,311
Lanesafe Traffic Control Ltd	90,949
LED Roadway Lighting Ltd	196,317

Supplier	(\$)
Len Botkin Trucking	638,334
Lidstone & Company	181,844
Lifesaving Society	98,004
Lifestyle Equipment (2002) Ltd.	52,087
LM Gardening Inc	26,536
Loginradius Inc	89,066
Long View Systems Corporation	177,407
Lordco Parts Ltd	143,557
LTSA	69,151
Lynch Bus Lines Ltd	32,340
M D Charlton Co Ltd	57,430
M&A IT Tech Inc.	79,878
Mackin Architects Ltd	31,487
MA-EngTech Construction Inc	316,725
Magnet Forensics Inc	40,144
Mainland Ford	969,035
Mainroad Maintenance Products LP	292,183
Manulife Financial	138,526
Mardina Construction Ltd.	365,750
Mar-Tech Underground Services Ltd	1,112,916
Matthew McDaniel Counselling	25,456
MC GST	105,071
McElhanney Ltd	30,299
McRae's Environmental Services Ltd	1,349,753
MDT Technical Services Inc.	25,164
Meadowlands Horticultural Inc	68,346
MedTeq Solutions CA Ltd	29,827
Merletti Construction (1999) Ltd	1,826,438
Metro Motors Ltd	191,439
Metro Traffic Ltd	708,320
Microsoft Canada Inc	644,153
Midland's Workwear Plus	26,099
Mills Printing & Stationery Co Ltd	83,017
Min of Fin - Min of Forests, Lands	27,412
MJL Engineering Ltd	173,773
MNP Digital Inc.	41,344
Moneris	379,313
Mpowered Ventures Ltd	51,175
Mulholland Parker Land Economists Ltd	36,855
Municipal Pension Plan	14,368,884
National Graphic Solutions (2016) Inc	34,410
Nebula Cybersecurity Group Ltd (Nebula)	151,828
Neufeld Professional Services Inc	59,200
New Rhodes Construction Inc	916,471
North Line Canada Ltd	25,745
Noverant Inc	79,080

Supplier	(\$)
Nucor Environmental Solutions Ltd	33,110
Nutrien Ag Solutions (Canada) Inc	65,892
O4 Architecture Ltd	145,261
Oakcreek Golf and Turf LP	157,518
Ocean Marker Sport Surfaces (2014) Ltd	338,309
On Side Restoration	120,907
ONETeam Sports Group Inc.	98,251
Onsite Engineering Ltd	388,267
Oracle Canada ULC	299,646
Organized Crime Agency of BC Society	33,394
P Sekhon Trucking	96,419
Pace Solutions Corp	35,226
Pacific Blue Cross	5,900,497
Pacific Coast Publications LP	27,019
Pacific Flow Control Ltd	105,833
Pacific Surrey Construction Ltd	56,313
Par Bhullar Trucking Ltd	53,156
Parkwood 88th Street Property LP	297,990
PBX Engineering Ltd	87,128
Peak Geospatial Inc	43,881
PerfectMind Inc	84,874
Perry and Associates Inc	109,984
Peterbilt Pacific Inc	43,068
Petro-Canada Lubricants Inc.	77,631
Petro-Canada Superpass,a Suncor Business	455,754
Phoenix Enterprises Ltd	55,762
Pickering Safety	55,745
Pinchin Ltd	39,247
Pinton Forrest & Madden Group Inc.	29,199
Pit Stop Portable Toilet Services Ltd.	124,145
Pitney Bowes of Canada Ltd	143,141
PJB Mechanical	90,218
Powerland Computers Ltd	129,300
Prairie Coast Equipment	297,993
PricewaterhouseCoopers LLP	109,994
Primecorp Police Records Information	498,672
Prism Engineering	50,144
Profire Emergency Equipment Inc	178,150
Progress Logistics Ltd	49,209
PW Trenchless Construction Inc	650,773
Ram Construction Inc	194,838
Rampart International Corp	111,548
RC Strategies Inc	159,497
Reach Child and Youth Development Soc.	62,881
Read Jones Christoffersen Ltd	33,109
Receiver General Canada	1,627,220

Supplier	(\$)
Remple Disposal Ltd	7,426,196
RF Binnie & Associates Ltd.	992,993
River Valley Construction Services Ltd	25,221
RJS Construction Ltd	233,649
RM Ellis Trucking	130,964
Roadway Towing Ltd	120,118
Roadway Traffic Products	31,980
Rocksolid Landsculpting Corp	147,378
Roe Environmental Inc	62,169
Rollins Machinery Ltd	47,973
Rose Security Services Inc	109,273
Royal Wood Tree Service Ltd	83,937
Safesidewalks Canada Inc	75,043
SavATree Canada Inc	878,161
SBC Insurance Agencies Ltd	46,715
Scooby's Dog Waste Removal Services Ltd	39,430
Seal Tec Industries Ltd.	52,874
Sedgwick Strategies Inc	151,200
Select Steel Ltd.	66,262
SFC EnergyLtd	40,510
Sherrell Trucking Co Ltd	134,592
SHI Canada ULC	36,212
Silverback Treeworks Ltd.	96,301
Simpson Thomas & Associates "In Trust"	39,692
Skye Consulting (B.C) Ltd	35,700
Snap-On Tools	40,561
Softchoice LP	164,785
Softline Solutions AB Inc.	50,282
SolidCAD	86,976
Sonepar Canada Inc	55,250
Sources Archaeological & Heritage Rsch	1,230,762
South Fraser Custom Landscapes Ltd	115,679
Spatial Technologies (2017) Inc.	101,275
Specimen Trees	76,593
Sport Systems Canada Inc.	54,513
Stantec Consulting Ltd	182,274
Sterling Cross Defense Systems Corp	36,926
Sterling Fence Co Ltd	49,034
Sterling Sentinel Solutions Inc.	58,738
Steve's Septic Services Ltd	49,875
Stirling LLP	291,874
Strait Express Ltd	25,812
Summit Valve and Controls Inc.	38,262
Suncor Energy Products Partnership	1,635,331
Super Save Disposal	67,116
Support Soho Inc	138,219

Supplier	(\$)
Sure Ladner Copy Centre	62,065
Surrey Police Service	46,703
TCVS Enterprises Co. Ltd	59,258
TDC Truck & Diesel Repair	69,059
Technical Safety BC	45,722
Technogate Automation & Access Control	30,354
Tektum Consulting Group Inc	43,241
Telus	227,415
Telus Communications Inc	267,640
Telus Health Care Centres Inc	55,549
Telus Mobility	463,911
Tenaquip Ltd.	35,912
Terrane Engineering Group Ltd	86,905
Terrasol Environment Inc	153,225
TGK Irrigation Ltd.	134,434
The Appian Way Traffic Data Services	34,263
The Canada Life Assurance Company	1,528,822
The Delta Farmland and Wildlife Trust	50,000
The Home Depot	69,117
The Range Indoor Shooting Inc	35,049
The Restorers Group Inc	103,581
Thirst First Refreshments Inc	29,604
Thunderbird Plastics Ltd.	41,013
Thurber Engineering Ltd	65,387
Tim Pley & Associates Ltd	99,607
TMG Product Supplies	42,557
TNT Crane & Rigging Canada Inc	27,125
Tomko Sports System Inc	68,362
Transwest Roofing Ltd	61,394
Trident Millwork & Display Industries Ltd	38,283
Triple Three Trading Ltd	41,170
Triumph Traffic Industries (2024) Inc	27,481
Tsawwassen Animal Hospital	170,093
Tsawwassen Business Improvement Society	169,836
Tsawwassen Hearing Centre Ltd	31,320
Uline Canada Corporation	104,429
Unitech Construction Management Ltd	1,490,676
United Rentals of Canada, Inc.	45,335
Unitus Painting Ltd.	39,985
Universal Traffic (258) Ltd	403,598
Upanup Studios Inc	37,107
Urban Impact Recycling Ltd.	47,942
Valencia IIP Advisors Ltd	60,785
Vancouver Island Tree Service Ltd.	49,560
Velosolutions Canada West Ltd.	45,927
Ventana (Special Projects) Corp	2,640,396

Supplier	(\$)
Venter Sub Sea Diving Inc	73,553
Vimar Equipment Ltd	56,046
VSGC Inc	29,036
Wal-Mart	27,981
Waste Management of Canada Corp	55,962
Water Street Engineering Ltd	156,832
Watson & Barnard	54,755
Waugh Management Consulting Inc	50,243
Way To Go Traffic Solutions Ltd	243,441
Weber Supply Company Inc.	207,201
Wedler Engineering LLP	272,475
Wesco Distribution Canada LP	38,267
West Coast Fitness Fixations Inc.	73,078
West Coast Machinery Inc	85,566
Westcan Advanced Communications Solution	108,105
Western Integrated Electrical Ltd	465,604
Westvac Industrial Ltd.	104,500
WFR Wholesale Fire & Rescue Ltd.	28,648
WhiteStar Property Services Ltd	2,162,395
Wilco Civil Inc	3,646,536
Wishbone Industries Ltd.	51,669
Wolseley Canada Inc	374,771
Wood Wyant Canada Inc	309,486
WorkSafeBC	4,559,302
Wright Canada Holdings Ltd	107,108
WSP Canada Inc	380,655
Wurth Canada Ltd	120,728
X10 Technologies Inc	108,862
Xylem Canada LP	240,987
Yard-At-A-Time Concrete Ltd	229,946
Young Anderson Barristers & Solicitors	179,932
Young Innovators Robotics Lab	54,932
Zeemac Vehicle Lease Ltd	424,313
Payments to suppliers for goods and services greater than \$25,000	224,337,622
Payments to suppliers for goods and services less than \$25,000	7,901,818
Total payments to suppliers for goods and services	232,239,439

Financial information Regulations Schedule 1, section 7 (1)

CITY OF DELTA
SCHEDULE OF PAYMENTS FOR GRANTS AND CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Recipient	(\$)
Alpha Aviation Inc	159,404
Boys & Girls Clubs of South Coast BC	113,000
British Columbia Institute of Technology	110,000
Delta Chamber of Commerce	152,667
Delta School District 37	111,435
Deltassist Family & Community	179,000
KinVillage Association	186,187
Pacific Community Resources Society	28,907
Reach Child and Youth Development Society	62,881
The Delta Farmland and Wildlife Trust	50,000
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Grant payments greater than \$25,000	1,153,481
Grant payments less than \$25,000	336,871
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Total grant payments	1,490,352
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Financial information Regulations Schedule 1, section 7 (2)