

LADNER VILLAGE REVITALIZATION TAX EXEMPTION PROGRAM BYLAW NO. 8331, 2023

<h2 style="color: #0070C0;">APPLICANT</h2>	
Applicant:	Owner:
Contact person:	Contact person:
Mailing address:	Mailing address:
Phone:	Phone:
Email:	Email:
<input type="checkbox"/> The applicant is the owner of the subject property; OR <input type="checkbox"/> A letter of authorization from the owner is attached.	
<h2 style="color: #0070C0;">PROPERTY DESCRIPTION</h2>	
Legal description of property:	
Street address:	
PID:	

<h2>PROJECT ELIGIBILITY FOR EXEMPTION</h2>	
<p>Describe the development proposal:</p>	
<p>Requested term of exemption:</p> <p><input type="checkbox"/> 3 years for Eligible Projects¹</p> <p><input type="checkbox"/> 5 years if the building/s comprising an Eligible Project are all Purpose Built Rental² Housing</p>	
<h2>ADDITIONAL REQUIREMENTS</h2>	
<input type="checkbox"/>	A certificate showing that all taxes assessed, and rates, charges and fees imposed on the land, and that were owing before the date of the application, have been paid.
<input type="checkbox"/>	A copy of the most recent property assessment notice for the lands.
<input type="checkbox"/>	<p>A complete description of the Eligible Project, including</p> <p>(i) plans of the project prepared by a qualified professional in a form sufficient to enable the General Manager of Finance to reasonably determine if the building or buildings proposed to be constructed constitute an Eligible Project, and</p> <p>(ii) a certificate prepared by a qualified professional acceptable to the General Manager of Finance certifying the Construction Value of the Eligible Project.</p>

¹ “Eligible Project” means a construction project consisting of the construction of one or more multi-unit residential, commercial or mixed-use buildings having a total Construction Value of two million dollars or more.

² “Purpose Built Rental Housing” means a building containing five or more dwelling units that is designed and used exclusively for residential purposes and that is built after the adoption of a zoning bylaw that limits the form of tenure of the dwelling units in the building to residential rental tenure or after the date on which notice of a housing agreement between the Owner and the City limiting the form of tenure of the dwelling units in the building to residential rental tenure is filed in the land title office.

CERTIFICATION

I hereby certify that the above information is accurate and that I have read the Ladner Village Revitalization Tax Exemption Program Bylaw No. 8331, 2023.

Applicant's signature:

Date: